

**MINUTES
CABINET**

Thursday 18 February 2016

Councillor John Clarke (Chair)

Councillor Michael Payne
Councillor Peter Barnes
Councillor David Ellis

Councillor Jenny Hollingsworth
Councillor Henry Wheeler

Observers: Councillor Chris Barnfather

Absent: Councillor Kathryn Fox

Officers in Attendance: J Robinson, H Barrington, M Kimberley, D Wakelin
and A Dubberley

74 APOLOGIES FOR ABSENCE.

Apologies for absence were received from Councillor Fox.

75 DECLARATION OF INTERESTS.

None received.

76 PRUDENTIAL AND TREASURY INDICATORS AND TREASURY STRATEGY 2016/17

The Chief Financial Officer introduced the report, which had been circulated prior to the meeting, presenting the Council's Prudential Code Indicators and Treasury Strategy for 2016/17.

RESOLVED:

To note the Prudential Indicators and Treasury Strategy 2016/17 as detailed in the report, and refer it to Full Council for approval as required by regulation.

77 CAPITAL PROGRAMME 2016/17

The Chief Financial Officer presented the report of the Senior Leadership Team, on behalf of the Leader, which had been circulated prior to the meeting, summarising the proposed capital programme for 2016/17 and 2018/19 in light of the Council's priorities and available resources.

RESOLVED to:

- 1) Note the estimated capital financing available for 2016/17 to 2018/19; and
- 2) Agree the Capital Programme for 2016/17 to 2018/19 detailed at Appendix 1 to the report and refer it to Council for approval.

78

COUNCIL PLAN (INCLUDING BUDGET 2016/17)

The Chief Executive and Chief Financial Officer introduced the report of the Senior Leadership Team, on behalf of the Leader, which had been circulated prior to the meeting, setting out the priorities, objectives and top actions for the Council for the forthcoming year with the associated revenue budget.

RESOLVED:

- 1) To approve a 3% income inflation increase for the individual portfolios as shown in the table at paragraph 3.6.5 of the report;
- 2) That the decision regarding the acceptance of a four year funding settlement from Central Government be delegated to the Chief Financial Officer in consultation with the Portfolio Holder for Resources and Reputation; and
- 3) To recommend to Council on 7 March 2016:
 - a) That the financial threshold above which decisions will be regarded as Key Decisions be set at £0.5m for 2016/17;
 - b) A Council Tax increase of 0% which balances the financing of a Net Council Tax Requirement of £5,526,500 in 2016/17;
 - c) Approve the Gedling Plan and the detailed budget for 2016/17, as detailed in Appendices 1 and 3 to the report; and
 - d) Approve the future cumulative efficiency target of £1.15m with the following annual ongoing targets: 2017/18 £350,000; 2018/19 £300,000; 2019/20 £250,000; 2020/21 £250,000, and to instruct officers to develop delivery plans for the 2017/18 budget process.

79

ANY OTHER ITEMS THE CHAIR CONSIDERS URGENT.

None.

The meeting finished at 1.10 pm

Signed by Chair:
Date: