

**GENERAL FUND BALANCE AND EARMARKED RESERVES 2024/25**

	<b>Current Estimate 2024/25 £</b>	<b>Actual Outturn 2024/25 £</b>	<b>Variance 2024/25 £</b>
<b>General Fund Balance at 1 April 2024</b>	<b>4,912,765</b>	<b>4,912,765</b>	<b>0</b>
<u>Plus:</u>			
GBC Council Tax Requirement from Collection Fund	7,358,400	7,358,400	0
GBC share of declared previous year Council Tax			
Collection Fund surplus/(deficit)	(25,600)	(25,600)	0
Business Rates	6,538,900	6,747,669	208,769
New Homes Bonus	709,900	709,900	0
RSG & Other grants	372,500	372,500	0
Parish Levy	920,840	920,840	0
<u>Less:</u>			
Committee Expenditure	(14,937,900)	(14,937,900)	0
Parish Precept	(920,840)	(920,840)	0
<b>General Fund Balance at 31 March 2025</b>	<b>4,928,965</b>	<b>5,137,734</b>	<b>208,769</b>
<b>Total Year End Movement in General Fund Balance</b>	<b>16,200</b>	<b>224,969</b>	<b>208,769</b>
<b>Earmarked Reserves (see Appendix 3 for detail)</b>			
<b>Opening Balance 1 April 2024</b>	<b>8,603,495</b>	<b>8,603,495</b>	<b>(0)</b>
<b>Closing Balance 31 March 2025</b>	<b>7,431,195</b>	<b>8,593,594</b>	<b>1,162,399</b>
<b>Movement in Earmarked Reserves</b>	<b>(1,172,300)</b>	<b>(9,901)</b>	<b>1,162,399</b>
<b>Grand Total Reserves at 31 March 2025</b>	<b>12,360,160</b>	<b>13,731,328</b>	<b>1,371,168</b>

<b>Memorandum - Actual Movement on Balances 2024/25</b>	
	<b>£000's</b>
Increase in General Fund Balance	224,969
Increase in Earmarked Reserves	(9,901)
<b>Actual Net INCREASE/(DECREASE) in Total Reserves 2024/25</b>	<b>215,068</b>