

Email: Revenues@gedling.gov.uk
Web: www.gedling.gov.uk
Direct Line: 0115 901 3994
Contact Centre: 0115 9013901

Phenomenal Futures CIC
The Lodge
Arnot Hill House
Arnot Hill Park
Nottingham Road
Arnold
Nottingham
NG5 6JQ

Our Ref: 909189764,
909189773 909190628

Your Ref:

Date: 2nd October 2024

Dear Phenomenal Futures CIC,

Re: Minimum Financial Assistance Notification – Phenomenal Futures CIC

Gedling Borough Council intends to consider and award National Non-Domestic Rates (business rates) relief to Phenomenal Futures CIC ('you') in the sum of £6,450.68.

In the first instance, I must be clear that this letter is not notification of intention to award relief. Your application for relief is yet to be considered. The discretion to award business rates relief lies with the Portfolio Holder for Corporate Resources and Performance, in line with the Council's constitution. In order to consider your application, you must first provide your MFA confirmation.

If the relief is approved, it will be provided to you as a Minimum Financial Assistance (MFA) subsidy under the Subsidy Control Act 2022, subject to you being able to provide the confirmation requested below and acceptance of the terms and conditions of the relief.

As a condition of the relief, I require you to provide us with written confirmation that the proposed subsidy will not cause you to exceed your MFA threshold of £315,000 cumulated over this and the previous two financial years, as specified in section 36(1) of the Subsidy Control Act 2022. This means you must confirm that you have not received more than £308,549.32 in MFA subsidies or comparable types of subsidy between 1 April 2021 and today's date. The subsidies which count towards this threshold are listed in section 42(8) of the Subsidy Control Act 2022 and they include: (i) de minimis aid received under the State aid rules pursuant to Commission Regulations (EU) No 1407/2013, (EU) No 1408/2013 or (EU) No 717/2014; (ii) de minimis aid for services of general economic interest received under the State aid rules pursuant to Commission Regulation (EU) No 360/2012; (iii) minimal financial assistance received under section 36 of the Subsidy Control Act 2022; (iv) SPEI assistance received under section 38 of the Subsidy Control Act 2022; and (v) subsidies (which may have been described as 'small amounts of financial assistance' or 'SAFA') received under article 364(4) or 365(3) the EU-UK Trade and Cooperation Agreement.

I would like to draw to your attention that the entitlement to MFA up to the value of the MFA threshold belongs to an 'enterprise' and that more than one person or business may comprise a single enterprise (sharing a single entitlement to MFA between them). This may, for example, be the case where you are part of a group of companies, or part of a group of persons or businesses under common ownership or control. Please see sections 7 and 8 of

the Subsidy Control Act 2022 which explain how 'enterprise' is interpreted and have regard to these rules when deciding whether you are able to give the confirmation regarding your MFA threshold. If you have been subject to a merger or acquisition in the last three years, please also have regard to section 40 of the Subsidy Control Act 2022.

The confirmation, which is set out overleaf, must be signed by someone who is authorised to sign on behalf of your organisation. Please provide the confirmation by signing overleaf and returning the signed copy to us at the following email address, elise.cotton@gedling.gov.uk. Subject to receipt of a signed confirmation, we will continue with your application.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Andrew Solley', written over a horizontal line.

Andrew Solley
Revenues Manager

MFA CONFIRMATION

I confirm, for and on behalf of Phenomenal Futures CIC that receipt of MFA £6,450.68 from Gedling Borough Council will not cause Phenomenal Futures CIC to exceed its MFA threshold specified in section 36(1) of the Subsidy Control Act 2022.

Dated: 2.10.2024

Signed: H. Brown

For and on behalf of Phenomenal Futures CIC