

GENERAL FUND BALANCE AND EARMARKED RESERVES 2022/23

	Current Estimate 2022/23 £000	Actual Outturn 2022/23 £000	Variance 2022/23 £000
General Fund Balance at 1 April 2022	4,601	4,601	0
<u>Plus:</u>			
GBC Council Tax Requirement from Collection Fund	6,727	6,727	0
GBC share of declared previous year Council Tax			
Collection Fund surplus/(deficit)	0	0	0
Business Rates	731	184	(547)
New Homes Bonus	521	521	0
RSG & Other grants	378	378.0	0
Parish Levy	785	785	0
<u>Less:</u>			
Committee Expenditure	(12,374)	(12,160)	214
Parish Precept	(785)	(785)	0
General Fund Balance at 31 March 2023	584	251	(333)
Movement in General Fund Balance	(4,017)	(4,350)	(333)
In Year Contributions to General Fund Qtr3	300	300	0
Revised Movement In General Fund Balance	(3,717)	(4,050)	(333)
End of year Reclassification of Earmarked Reserves	0	253	253
End of year Transfer of Portfolio underspends	0	214	214
Year End General Fund Balance 31 March 2023	884	1,018	134
Total Year End Movement in General Fund Balance	(3,717)	(3,583)	134
<u>Earmarked Reserves (see Appendix 3 for detail)</u>			
Opening Balance 1 April 2022	6,122	6,122	0
Closing Balance 31 March 2023	4,388	6,687	2,299
<i>Movement in Earmarked Reserves</i>	(1,734)	565	2,299
Grand Total Reserves at 31 March 2023	4,972	6,938	1,966

Memorandum - Actual Movement on Balances 2022/23	
<i>Decrease in General Fund Balance</i>	£000's (4,350)
<i>Increase in Earmarked Reserves</i>	565
Actual Net INCREASE/(DECREASE) in Total Reserves 2022/23	(3,785)