

Report to Audit Committee

Subject: Mazars External Audit – Audit Strategy Memorandum

Date: 28 June 2022

Author: Director of Corporate Resources and Section 151 Officer

Purpose

To present the Audit Strategy Memorandum for the year ended 31 March 2022 prepared by Mazars, the Council's External Auditor, for approval.

Recommendation(s):

THAT:

- 1) Members receive the report and approve the Mazars Audit Strategy Memorandum for the year ended 31 March 2022 and refer the report to full Council for information.**

1. Background

- 1.1 The Audit Strategy Memorandum summarises the Mazars audit approach for the year ended 31 March 2022, highlighting significant audit risks and areas of key judgements and also provides details of the audit team. The document is prepared by Mazars following initial discussions with management and is seen by them as the basis for discussion of the audit approach including any questions Members may have on that approach or the role of Mazars as auditor.
- 1.2 The Audit Strategy Memorandum sets out the External Audit Plan and associated key deliverables in respect the audit and report on the 2021/22 Financial Statements and also the work that Mazars are required to undertake to form a view as to whether the Council has made proper arrangements for securing economy, efficiency and effectiveness in its use of resources (value for money). The proposed fees for the audit are also set out which are subject to discussion and consultation with Public Sector Audit Appointments (PSAA)

2. Proposal

2.1 It is proposed that the Audit Committee approve the Mazars Audit Strategy Memorandum for the year ended 31 March 2022 and refer the report to full Council for information.

3. Financial Implications

3.1 There are no financial implications arising directly from this report.

4. Legal Implications

4.1 There are no legal implications arising directly from this report.

5. Equalities Implications

5.1 There are no equalities implications arising directly from this report.

6. Carbon Reduction/Environmental Sustainability Implications

6.1 There are no carbon reduction/environmental sustainability implications arising directly from this report.

7. Appendices

7.1 Mazars Audit Strategy Memorandum – Year ending 31 March 2022

Statutory Officer Approval	
Approved by:	Chief Financial Officer
Date:	June 2022
Approved by:	Monitoring Officer
Date:	June 2022

