

**MINUTES
AUDIT COMMITTEE**

Tuesday 15 March 2022

Councillor Bob Collis (Chair)

Councillor Meredith Lawrence	Councillor Kathryn Fox
Councillor Liz Clunie	Councillor Helen Greensmith
Councillor Andrew Ellwood	Councillor Ron McCrossen

Absent: Councillor Andrew Dunkin

Officers in attendance: P Adcock, A Ball, C Goodall and F Whyley

Guests in attendance: G Dulay – Internal Audit Director (BDO),
C Thomas – Internal Auditor (BDO)

8 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS.

Apologies were received from Councillor Dunkin.
Councillor Ellwood attended as substitute.

9 TO APPROVE, AS A CORRECT RECORD, THE MINUTES OF THE MEETING HELD ON 2 FEBRUARY 2022.

RESOLVED:

That the minutes of the above meeting, having been circulated, be approved as a correct record.

10 DECLARATION OF INTERESTS.

None.

11 LOCAL CODE OF CORPORATE GOVERNANCE 2022/23

The Monitoring Officer introduced a report, which had been circulated in advance of the meeting, seeking approval for the updated Local Code of Corporate Governance 2022/23.

Councillor Greensmith entered the meeting.

RESOLVED:

To approve the Local Code of Corporate Governance for 2022/23.

12 INTERNAL AUDIT PROGRESS REPORT 2021/22

The Internal Audit Director introduced a report, which had been circulated in advance of the meeting, summarising the outcome of the internal audit activity completed by the BDO Internal Audit Team for the period December 2021 to March 2022.

RESOLVED to:

Note the report and note actions taken or to be taken.

13 DRAFT INTERNAL AUDIT PLAN 2022/23

The Internal Auditor introduced a report, which had been circulated in advance of the meeting, detailing the 3 year Gedling Internal Audit Plan for 2022/23 – 2024/25.

The Internal Audit Manager asked that the committee considered and approved an additional recommendation to approve the Internal Audit Charter, set out at Appendix 1 of the report. He added that in line with public sector internal audit standards, BDO must set out annually how they remained independent as an organisation, how they ensured they acted ethically and how they operated in line with public sector internal audit standards.

A recommendation to approve the Internal Audit Charter 2022/23, as set out in Appendix 1 of the report, was moved and duly seconded.

RESOLVED:

- 1) To approve the Internal Audit Plan 2022/23 - 2024/25
- 2) To approve the Internal Audit Charter 2022/23 (Appendix 1)

14 CORPORATE RISK MANAGEMENT SCORECARD QUARTER 3 2021/22

The Head of Finance and ICT introduced a report, which was circulated in advance of the meeting, updating members of the Audit Committee on the current level of assurance that can be provided against each corporate risk.

RESOLVED:

To note the progress of actions identified within the Corporate Risk Register.

15 ACCOUNTING POLICIES 2021/22

The Director of Corporate Resources and Section 151 Officer introduced a report, which had been circulated in advance of the meeting, allowing members of the Audit Committee to consider and approve the Accounting Policies applied in the production of the 2021/22 financial statements.

RESOLVED:

To approve the Accounting Policies 2021/22, as set out in the Appendix, for application to the financial statements in respect of 2021/22.

16 ANY OTHER ITEM WHICH THE CHAIR CONSIDERS URGENT.

The Chair thanked all of the staff, internally and externally, for their continuous hard work.

The meeting finished at 6.40 pm

Signed by Chair:
Date: