Report to Audit Committee

Subject: Mazars Annual Audit Letter 2018/19

Date: 14 January 2020

Author: Deputy Chief Executive and Director of Finance

1. Purpose of the Report

To inform Members of the outcome of the external audit work in respect of 2018/19.

> **Recommendations:**
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> **That Members:**
>
> - accept the Mazars Annual Audit Letter for 2018/19 (Appendix 1) and refer it to Council for information.

2. Background

The external auditor's Annual Audit Letter summarises the outcomes from the audit work at Gedling Borough Council in relation to the 2018/19 audit year. Although it is addressed to the Council it is designed to be read by a wider audience, including members of the public and other external stakeholders, and will be placed on the Authority's website

3. Proposal

As external auditors, Mazars have concluded their audit work for 2018/19 and outcomes are summarised in the Annual Audit Letter attached at Appendix 1. The letter confirms that an unqualified audit opinion was issued in respect of both the Council's Financial Statements and the Value for Money arrangements. In addition, it confirms that they did not have to issue a public interest report and did not have to exercise any other audit powers

under the Local Audit & Accountability Act 2014 during the course of the audit.

Section 5 of the Annual Audit Letter summarises the audit fees for the audit work. The final fee for the 2018/19 audit of the Authority was £32,779 plus additional fees for work relating to:

- the prior period adjustment required to correct measurements previously used in property valuations which was agreed at £3,402;

- the review of the pension liability arising from the actuarial impact of the McCloud judgement which was agreed at £750.

It is proposed that the letter is accepted and be recommended to full Council.

4. Financial Implications

There are no specific resource implications arising from this report.

5. Appendices

Appendix 1 - Mazars Annual Audit Letter 2018/19.