

**MINUTES  
CABINET**

**Thursday 14 February 2019**

Councillor John Clarke (Chair)

Councillor Michael Payne  
Councillor Peter Barnes  
Councillor David Ellis

Councillor Gary Gregory  
Councillor Jenny Hollingsworth  
Councillor Henry Wheeler

Absent: Councillor Chris Barnfather

Officers in Attendance: K Bradford, H Barrington, A Dubberley, M Hill and  
D Wakelin

**88 APOLOGIES FOR ABSENCE.**

Apologies for absence were received from Councillor Barnfather (observer).

**89 TO APPROVE, AS A CORRECT RECORD, THE MINUTES OF THE MEETING HELD ON 31 JANUARY 2019**

**RESOLVED:**

That the minutes of the above meeting, having been circulated, be approved as a correct record.

**90 DECLARATION OF INTERESTS.**

Councillor Hollingsworth declared a prejudicial interest in item 8 as close family member was the tenant of a business in Carlton Square. She advised that she would leave the meeting during consideration of the item.

**91 PRUDENTIAL AND TREASURY INDICATORS AND TREASURY MANAGEMENT STRATEGY STATEMENT 2019/20**

The Deputy Chief Executive introduced the report, which had been circulated prior to the meeting, presenting the Council's Prudential Code Indicators and Treasury Strategy for 2019/20.

**RESOLVED to:**

- 1) Approve the Prudential and Treasury Indicators and Treasury Management Strategy Statement 2019/20, which includes the key

elements below, and refer it to Full Council on 4 March 2019 for approval as required by the Regulations:

- a. The Minimum Revenue Provision (MRP) Policy Statement (2.2);
- b. The Borrowing Strategy (2.3.4);
- c. The Annual Investment Strategy (2.3.8);
- d. Capital Affordability Prudential Indicators for 2019/20 to 2021/22 (Appendix 1);
- e. Treasury Indicators including affordability limits to borrowing for 2019/20 to 2021/22 (Appendix 1); and

- 2) Note the indicative Prudential and Treasury Indicators for 2022/23 and 2023/24 (Appendix 1).

## **92 CAPITAL PROGRAMME AND CAPITAL INVESTMENT STRATEGY 2019/20 TO 2023/24**

The Deputy Chief and Director of Finance introduced the Capital programme for the next financial year as well as an indicative capital spending strategy for the next five years.

### **RESOLVED to:**

- 1) Note the estimated capital financing available for 2019/20 to 2023/24;
- 2) Approve the Capital Investment Strategy 2019/20 to 2023/24 detailed at Appendix 1 to the report and refer it to Council for approval on 4 March 2019;
- 3) Approve the Capital Programme for 2019/20 to 2021/22 detailed at Appendix 2 to the report and refer it to Council for approval on 4 March 2019; and
- 4) Note the indicative Capital Programme for 2022/23 to 2023/24.

## **93 GEDLING PLAN 2019/20 (INCLUDING GENERAL FUND REVENUE BUDGET)**

The Deputy Chief Executive introduced the proposed 2019/20 general fund budget. The Director of Organisational Development and Democratic Services gave an overview of the Gedling Plan for 2019/20 and summarised a number of key points.

### **RESOLVED to:**

- 1) Approve a 3% discretionary income inflation increase for the individual portfolios as shown in the table at paragraph 3.5.5 of the report; and

2) To recommend to Council on 4 March 2019:

- a) That the financial threshold above which decisions will be regarded as Key Decisions be set at £0.5m for 2019/20;
- b) A Council Tax increase of 0% which balances the financing of a Net Council Tax Requirement of £6,034,700 in 2019/20;
- c) That the detailed budget for 2019/20, as detailed in Appendix 3 of the report is approved; and
- d) That the Gedling Plan circulated as Appendix 1 to the report, is approved subject to final typographical and design changes to be done prior to publication.

#### **94 FORWARD PLAN**

Consideration was given to a report of the Service Manager, Democratic Services, which had been circulated prior to the meeting, detailing the Executive's draft Forward Plan for the next four month period.

#### **RESOLVED:**

To note the report.

#### **95 CARLTON SQUARE**

Councillor Hollingsworth left the meeting.

The Service Manager Economic Growth and Regeneration introduced a report, which had been circulated prior to the meeting, giving a progress update on regeneration work at Carlton Square as well as next steps to continue progress.

#### **RESOLVED to:**

- 1) Support the principle of working in partnership with BNP Paribas in developing a scheme of improvements for Carlton Square;
- 2) Delegate authority to the Chief Executive in, consultation with the Director of Organisational Development and Democratic Services, to enter into a legal agreement with BNP Paribas to develop an improvement scheme for Carlton Square and agree the roles and responsibilities of BNP Paribas and Gedling Borough Council in developing the proposals;
- 3) Approve the consultation proposals as set out in the report;

- 4) Delegate authority to the Chief Executive, in consultation with the Leader of the Council, to approve further consultation on a detailed scheme when available; and
- 5) Note the progress to date, as set out in the report, and proposed use of the Nottinghamshire Pre-Development Fund to support this stage of the project.

**96**

**ANY OTHER ITEMS THE CHAIR CONSIDERS URGENT.**

None.

The meeting finished at 1.35 pm

Signed by Chair:  
Date: