

**MINUTES  
CABINET**

**Thursday 15 February 2018**

Councillor John Clarke (Chair)

Councillor Michael Payne  
Councillor Peter Barnes  
Councillor David Ellis

Councillor Gary Gregory  
Councillor Jenny Hollingsworth  
Councillor Henry Wheeler

Observers: Councillor Chris Barnfather

Officers in Attendance: H Barrington, A Dubberley, M Hill and D Wakelin

**87 APOLOGIES FOR ABSENCE.**

None.

**88 DECLARATION OF INTERESTS.**

None

**89 PRUDENTIAL AND TREASURY INDICATORS AND TREASURY MANAGEMENT STRATEGY STATEMENT (TMSS) 2018/19**

The Deputy Chief Executive introduced the report, which had been circulated prior to the meeting, presenting the Council's Prudential Code Indicators and Treasury Strategy for 2018/19.

**RESOLVED:**

To note the Prudential Indicators and Treasury Strategy 2018/19 as detailed in the report, and refer it to Full Council for approval as required by regulations consisting of:

1. The Minimum Revenue Provision (MRP) Policy Statement (at paragraph 2.1.3 of the report)
2. The Borrowing Strategy (at paragraph 2.2.4 of the report)
3. The Annual Investment Strategy (at paragraph 2.2.8 of the report)
4. Capital Affordability Prudential Indicators (at Appendix 1 to the report)
5. Treasury Indicators including affordability limits to borrowing (at Appendix 1 to the report)

**90 CAPITAL PROGRAMME AND CAPITAL INVESTMENT STRATEGY 2018/19 TO 2020/21**

The Deputy Chief Executive introduced a report, which had been circulated prior to the meeting, setting out the Capital Programme and Capital Investment Strategy for the next financial year.

**RESOLVED to:**

- 1) Endorse the Capital Investment Strategy 2018/19 to 2020/21 detailed at Appendix 1 to the report and refer it to Council for approval on 5 March 2018;
- 2) Note the estimated capital financing available for 2018/19 to 2020/21; and
- 3) Endorse the Capital Programme for 2018/19 to 2020/21 detailed at Appendix 2 to the report and refer it to Council for approval on 5 March 2018.

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**GEDLING PLAN 2018-19 (INCLUDING GENERAL FUND REVENUE BUDGET)**

The Deputy Chief Executive introduced the proposed 2018/19 general fund budget. The Director of Organisational Development and Democratic Services gave an overview of the Gedling Plan for 2016-19 and summarised a number of key points.

**RESOLVED to:**

- 1) Approve a 3% discretionary income inflation increase for the individual portfolios as shown in the table at paragraph 3.6.5 of the report;
- 2) Recommend to Council on 5 March 2018:
  - a) That the financial threshold above which decisions will be regarded as Key Decisions be set at £0.5m for 2018/19;
  - b) A Council Tax increase of £5 which balances the financing of a Net Council Tax Requirement of £5,974,500 in 2018/19;
  - c) That the Gedling Plan and the detailed budget for 2018/19, as detailed in Appendices 1 and 3 of the report be approved;
  - d) The future cumulative efficiency target of £1.1m with the following annual ongoing targets: 2019/20 £100,000; 2020/21 £200,000; 2021/22 £400,000; 2022/23 £400,000; and to instruct officers to develop delivery plans for the 2019/20 budget process.

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**ANY OTHER ITEMS THE CHAIR CONSIDERS URGENT.**

None.

The meeting finished at 12.50 pm

Signed by Chair:

Date: