

**MINUTES
CABINET**

Thursday 13 February 2025

Councillor John Clarke (Chair)

Councillor David Ellis	Councillor Marje Paling
Councillor Kathryn Fox	Councillor Lynda Pearson
Councillor Jenny Hollingsworth	Councillor Henry Wheeler

Absent: Councillor Viv McCrossen

Officers in Attendance: T Adams, M Avery, C Goodall, M Hill, S Troman and F Whyley

162 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillor Viv McCrossen.

163 DECLARATION OF INTERESTS

None.

164 TO APPROVE, AS A CORRECT RECORD, THE MINUTES OF THE MEETING HELD ON 9 JANUARY 2025

RESOLVED:

That the minutes of the above meeting, having been circulated, be approved as a correct record.

165 FORWARD PLAN

Consideration was given to a report of the Democratic Services Manager, which had been circulated prior to the meeting, detailing the Executive's draft Forward Plan for the next four-month period.

RESOLVED:

To note the report.

166 PRUDENTIAL AND TREASURY INDICATORS AND TREASURY MANAGEMENT STRATEGY STATEMENT 2025/26

The Chief Finance & Section 151 Officer introduced a report, which had been circulated in advance of the meeting, presenting for Members' approval the Council's Prudential Code Indicators and Treasury Strategy for 2025/26, for referral to Full Council on 5 March 2025.

RESOLVED to:

1. Approve the Prudential and Treasury Indicators and Treasury Management Strategy Statement (TMSS) 2025/26, which includes the key elements below, and refer it to Full Council on 5 March 2024 for approval as required by the Regulations:
 - a. The Minimum Revenue Provision (MRP) Policy Statement (2.2);
 - b. The Borrowing Strategy (2.3.4).
 - c. The Annual Investment Strategy (2.3.8).
 - d. Capital Affordability Prudential Indicators for 2025/26 through to 2027/28 (Appendix 1).
 - e. Treasury Indicators including affordability limits to borrowing for 2025/26 through to 2027/28 (Appendix 1).
2. Note the indicative Prudential Indicators for 2028/29 and 2029/30 (Appendix 1).
3. Approve the Treasury Management Policy Statement and Treasury Management Practices (Combined Principles & Schedules) as set out in Appendix 5.

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**CAPITAL PROGRAMME AND CAPITAL INVESTMENT STRATEGY
2025/26 TO 2029/30**

The Chief Finance & Section 151 Officer introduced a report, which had been circulated in advance of the meeting, summarising:

- a) The proposed Capital Investment Strategy for 2025/26 to 2029/30.
- b) The proposed Capital Programme for 2025/26 through to 2027/28 for approval, and the indicative Capital Programme for 2028/29 and 2029/30, in light of the Council's priorities and the resources available; and
- c) The Flexible Use of Capital Receipts Strategy 2025/26.

The Capital Investment Strategy, the Capital Programme and the Flexible Use of Capital Receipts Strategy determined by Cabinet at this meeting will be referred to Full Council on 5 March 2025 for final approval. The detailed capital programme proposals are shown in Appendix 2 to this report.

RESOLVED to:

1. Agree the estimated capital financing available for 2025/26 through to 2029/30.

2. Agree the Capital Investment Strategy 2025/26 through to 2029/30 detailed at Appendix 1 and refer it to Full Council for approval on 5 March 2025.
3. Agree the Capital Programme for 2025/26 through to 2027/28 detailed at Appendix 2 and refer it to Full Council for approval on 5 March 2025.
4. Note the indicative Capital Programme for 2028/29 and 2029/30.

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GENERAL FUND REVENUE BUDGET

The Chief Finance & Section 151 Officer introduced a report, which had been circulated in advance of the meeting, setting out the revenue budget aligning with the Gedling Plan priorities, objectives and priority actions for the Council for the forthcoming year.

RESOLVED to:

- i. Approve a 5% discretionary income inflation increase for the individual portfolios as shown in the table at paragraph 2.4.5.
- ii. Note the Annual Delivery Plan set out in Appendix 5. and recommend to Council on 5 March 2025.
- iii. Agree that the financial threshold above which decisions will be regarded as Key Decisions be set at £0.5m for 2025/26.
- iv. Approve a provisional Council Tax increase of 2.988% (£5.65) which balances the financing of a Net Council Tax Requirement of £7,714,750 in 2025/26.
- v. Approve the detailed budget for 2025/26, as detailed in Appendix 1.

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GEDLING PLAN QUARTER 3 PERFORMANCE 2024/25 REPORT

The Chief Executive introduced a report to Cabinet, which had been circulated in advance of the meeting, summarising the position against Improvement Actions and Performance Indicators in the 2023-27 Gedling Plan at the end of Quarter 3 of 2024/25.

RESOLVED to:

Note the progress against the Improvement Actions and Performance Indicators in the 2023-27 Gedling Plan for the end of Quarter 3 of 2024/25.

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IMPLICATIONS OF THE REVISED NPPF FOR LOCAL PLAN PREPARATION AND APPROVAL OF REVISED LOCAL DEVELOPMENT SCHEME

The Director of Place introduced a report, which had been circulated in advance of the meeting, informing members of the revised NPPF published on 12th December 2024, seeking approval to withdraw from the preparation of the Greater Nottingham Strategic Plan and instead commencing the preparation of the Gedling Local Development Plan, replacing the Aligned Core Strategy which was adopted in September 2014 and the Local Planning Document which was adopted in July 2018.

RESOLVED to:

- 1) Note the summary of changes to the NPPF arising from the publication of the revised NPPF on 12th December 2024 appended to this report at Appendix 1.
- 2) Recommend that Council approves withdrawal from the preparation of the Greater Nottingham Strategic Plan and commence the preparation of the Gedling Local Development Plan covering strategic and non-strategic matters.
- 3) Recommend that Council approves the revised Local Development Scheme (LDS) appended to this report at Appendix 2.

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ANY OTHER ITEMS THE CHAIR CONSIDERS URGENT

None.

The meeting finished at 3.00 pm

Signed by Chair:
Date: