

**DRAFT MINUTES
AUDIT COMMITTEE**

Tuesday, 11th December, 2012

Councillor P. McCauley (Chair)

Councillors:	C.P. Barnfather	A.J. Gillam
	M. Lawrence	R.J. Nicholson
	M.R. Payne(a)	D.E. Pulk

20 APOLOGIES FOR ABSENCE.

Apologies for absence were received from Councillor Payne.

21 TO APPROVE, AS A CORRECT RECORD, THE MINUTES OF THE MEETING HELD ON 25 SEPTEMBER 2012.

RESOLVED:

That the minutes of the above meeting, having been circulated, be approved as a correct record.

22 DECLARATION OF INTERESTS.

None.

23 CORPORATE RISK SCORECARD

Consideration was given to a report of the Service Manager, Audit and Risk Management, which had been circulated previously, updating members of the Audit Committee on the current level of assurance that can be provided against each corporate risk.

RESOLVED:

To note the report.

24 FOLLOW-UP OF AUDIT RECOMMENDATIONS

Consideration was given to a report of the Service Manager, Audit and Risk Management, which had been circulated previously, notifying Members of departmental progress in the implementation of Internal Audit recommendations and identifying to Members any instances

where additional action needs to be considered in relation to any outstanding recommendations.

RESOLVED:

To note the report.

25 INTERNAL AUDIT REPORTS ISSUED OCTOBER – DECEMBER 2012

Consideration was given to a report of the Service Manager, Audit and Risk Management, which had been circulated previously, summarising the outcome of Internal Audit activity for the period October to December 2012.

RESOLVED:

To note the report and note, in particular, that the level of assurance provided in each audit assignment will be taken into account when Internal Audit provide an overall opinion on assurance in the Annual Report at the end of the financial year.

26 ANNUAL AUDIT PLAN- RISK ASSESSMENT

Consideration was given to the Service Manager, Audit and Risk Management, which had been circulated previously, providing Members with the opportunity to influence the audit risk assessment for the annual audit plan 2013-14 and to request that Members confirm whether any additional areas of audit work need to be considered.

RESOLVED:

1. That the current assessments for each individual audit remain appropriate.
2. That no additional areas of Audit should be considered in the Audit Plan 2013-14.

27 AUDIT COMMITTEE- ANNUAL REVIEW OF TERMS OF REFERENCE

Consideration was given to a report of the Service Manager, Audit and Risk Management, which had been circulated previously, requesting that Members undertake an annual review of the Terms of Reference of the Audit Committee and where appropriate update these to reflect the work being undertaken by the Committee.

RESOLVED:

That the current Terms of Reference remain appropriate and reflect the work of the Committee.

28

ANY OTHER ITEMS WHICH THE CHAIRMAN CONSIDERS URGENT.

None.