

## **CABINET**

**Thursday 16 February 2012**

Councillor W J Clarke (Chair)

Councillors:	M R Payne (Vice chair)	J Creamer
	R Allan	J Hollingsworth
	P Feeney	D E Pulk
	C. Barnfather (Observer)(a)	P A Hughes (Observer)

**Officers in attendance:** J. Robinson, M Kimberley, S. Bray, P. Darlington, D. Wakelin, J Ansell.

### **94 APOLOGIES FOR ABSENCE**

Apologies were received from Councillor Barnfather

### **95 TO APPROVE AS A CORRECT RECORD THE MINUTES OF THE MEETING HELD ON 2 FEBRUARY 2012.**

#### **RESOLVED:**

that the minutes of the above meeting having been circulated, be approved as a correct record and signed by the chair.

### **96 DECLARATION OF INTERESTS**

None

#### **ITEMS FOR DECISION**

### **97 INTEGRATED TREASURY MANAGEMENT STRATEGY STATEMENT 2012/13; ANNUAL INVESTMENT STRATEGY 2012/13 AND MINIMUM REVENUE PROVISION POLICY STATEMENT 2012/13**

Consideration was given to a report of Mark Kimberley, Corporate Director, which had been previously circulated, which requested Cabinet approval of the above items.

#### **RESOLVED:**

To note the Integrated Treasury Management Strategy Statement 2012/13 (incorporating the Annual Investment Strategy and Minimum Revenue Policy Statement) and the revised Prudential Indicators at Appendix 1, as detailed in the report, and refer it to Full Council on 5<sup>th</sup> March for approval as required by the regulations.

## **98 CAPITAL PROGRAMME 2012/13**

Consideration was given to a report of the Senior Leadership Team on behalf of the Leader which had been previously circulated, summarising the Council's capital programme for 2012/13 and future years in the light of the Council's priorities and the resources available.

### **RESOLVED:**

To recommend to Council on 5 March that:

(1)

- i. the capital financing available for 2012/13 be noted;
- ii. the likely resources available for 2013/14 and 2014/15 be noted;
- iii. the Capital Programme for 2012/13 at Appendix 1 be approved.

(2) to note the proposed funding allocation for Public Realm Works schemes for 2012/13 and to authorise Paula Darlington, Corporate Director, to determine the final schemes for delivery up to a maximum budget of £609,000 plus April RPI, in consultation with the Portfolio Holder for Environment and Sustainability.

## **99 COUNCIL PLAN 2012/13 (INCLUDING GENERAL FUND REVENUE BUDGET AND SERVICE PLAN)**

Consideration was given to a report of Mark Kimberley, Corporate Director, which had been previously circulated, presenting the General Fund Revenue Budget and Service Plan for 21012/13 for approval.

### **RESOLVED:**

To recommend to Council on 5 March 2012 :

- i. that the financial threshold above which decisions would be regarded as Key Decisions be set at £0.5m for 2012/13;
- ii. a Council Tax increase which balanced the financing of a Net Budget of £11,945,200 and a Council Tax Requirement of £5,779,100 in 2012/13.
- iii. that the detailed budgets and service plans for 2012/13 be approved subject to the amendment for an additional £8,000 contribution to the Handy Person Scheme.