

	2007/08 Actual	2008/09 Estimate	2009/10 Estimate	2010/11 Estimate	2011/12 Estimate
Section 1-Indicators Based on Estimates					
<u>Affordability:</u>					
		<u>Est O/T</u>			
1) Ratio of Financing Costs to Net Revenue Stream:					
Non HRA (Effect on Council Tax)	2.59%	3.40%	5.01%	4.83%	5.46%
HRA (Effect on Rent)	1.27%	0.60%	n/a	n/a	n/a
2) Incremental Impact of new 2009/10 Capital Investment Decisions:					
Non HRA (Effect on Council Tax)			-£14.09	-£18.03	-£17.99
HRA (Effect on Rent)			n/a	n/a	n/a
3) Capital Expenditure:					
Non HRA	£ 2,790,733	£ 3,622,400	£ 3,466,000	£ 1,921,000	£ 2,166,000
HRA	£ 3,388,683	£ 1,727,000	£ -	£ -	£ -
Total	£ 6,179,416	£ 5,349,400	£ 3,466,000	£ 1,921,000	£ 2,166,000
4) Capital Financing Requirement:					
Non HRA	£ 15,462,896	£ 9,614,907	£ 10,637,912	£ 11,286,409	£ 12,089,777
HRA	-£ 2,509,438	£ -	£ -	£ -	£ -
Total	£ 12,953,458	£ 9,614,907	£ 10,637,912	£ 11,286,409	£ 12,089,777
Section 2-Indicators Based on Limits					
<u>Affordability:</u>					
		<u>Approved Limit</u>			
1) Authorised Limit for External Debt:					
Borrowing		£ 17,500,000	£ 14,000,000	£ 15,000,000	£ 16,000,000
Other Long Term Liabilities		£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Authorised Limit		£ 19,000,000	£ 15,500,000	£ 16,500,000	£ 17,500,000
2) Operational Boundary for External Debt:					
Borrowing		£ 16,500,000	£ 13,000,000	£ 14,000,000	£ 15,000,000
Other Long Term Liabilities		£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Operational Boundary		£ 18,000,000	£ 14,500,000	£ 15,500,000	£ 16,500,000
<u>Prudence:</u>					
1) Net Borrowing Requirement & CFR:		£ 12,889,200	£ 12,089,777	£ 12,978,423	£ 13,392,776
2) Upper limit for fixed interest rate exposure: (Maximum outstanding net BORROWING)		£ 10,000,000	£ 12,000,000	£ 12,000,000	£ 12,000,000
Additional Local Indicator - Investment Only		100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only		100.00%	100.00%	100.00%	100.00%
3) Upper limit for variable interest rate exposure: (Maximum outstanding net BORROWING)		£ 2,000,000	£ 2,000,000	£ 2,000,000	£ 2,000,000
Additional Local Indicator - Investment Only		100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only		50.00%	50.00%	50.00%	50.00%
4) Upper & Lower limits for the maturity structure of outstanding Borrowing during 2009/10:					
Under 1 Year			U 20%, L 0%		
1 Year to 2 Years			U 20%, L 0%		
2 Years to 5 Years			U 35%, L 0%		
5 Years to 10 Years			U 50%, L 0%		
Over 10 Years			U 100%, L 0%		
5) Upper limits for principal sums invested for periods over 364 days:					
Maturing beyond 31/03/10			£ 5,000,000		
Maturing beyond 31/03/11			£ 3,000,000		
Maturing beyond 31/03/12			£ -		