

**ANNUAL REPORT ON TREASURY ACTIVITY 2007/08**

	<b>Balance Bfwd 1 April 2007 £</b>	<b>Loans Made 2007/08 £</b>	<b>Loans Repaid 2007/08 £</b>	<b>Balance Cfwd 31 March 2008 £</b>
<b><u>Long Term Borrowing</u></b>				
PWLB	10,000,000	2,500,000	-	12,500,000
<b>Total Long Term Borrowing</b>	<b>10,000,000</b>	<b>2,500,000</b>	<b>-</b>	<b>12,500,000</b>
<b><u>Temporary Borrowing</u></b>				
Local Authorities	-	2,200,000	2,200,000	-
Public Corporations	-	-	-	-
Central Government	-	-	-	-
Banks & Other Institutions	-	10,050,000	10,050,000	-
<b>Total Temporary Borrowing</b>	<b>-</b>	<b>12,250,000</b>	<b>12,250,000</b>	<b>-</b>
<b>TOTAL BORROWING 2007/08</b>	<b>10,000,000</b>	<b>14,750,000</b>	<b>12,250,000</b>	<b>12,500,000</b>
<b><u>Temporary Investment</u></b>				
Abbey National	2,000,000	2,150,000	4,150,000	-
Alliance & Leicester	4,000,000	1,000,000	-	5,000,000
Bank of Ireland	1,500,000	21,410,000	19,160,000	3,750,000
HBOS	160,000	44,915,000	43,810,000	1,265,000
<b>Total Banks</b>	<b>7,660,000</b>	<b>69,475,000</b>	<b>67,120,000</b>	<b>10,015,000</b>
Nationwide Building Society	1,000,000	6,800,000	7,800,000	-
Debt Management Office	-	-	-	-
Local Authorities & Other	-	-	-	-
<b>TOTAL INVESTMENT 2007/08</b>	<b>8,660,000</b>	<b>76,275,000</b>	<b>74,920,000</b>	<b>10,015,000</b>
<b>NET BORROWING / (INVESTMENT) 2007/08</b>	<b>1,340,000</b>	<b>(61,525,000)</b>	<b>(62,670,000)</b>	<b>2,485,000</b>

**Temporary Investment & Borrowing Statistics:****Investment:**

Fixed Rate Investment	8,500,000	31,360,000	31,110,000	8,750,000
Variable Rate Investment	160,000	44,915,000	43,810,000	1,265,000
<b>Total Investment 2007/08</b>	<b>8,660,000</b>	<b>76,275,000</b>	<b>74,920,000</b>	<b>10,015,000</b>

Proportion of Fixed Rate Investment at 31/03/08	87.37%
Proportion of Variable Rate Investment at 31/03/08	12.63%
Temporary Investment Interest Receivable in 2007/08 (including accruals)	£ 719,171
Equated Temporary Investment for 2007/08	£ 12,514,003
Weighted Average Interest Rate Received (Interest Receivable/Equated Investment)	5.75%
7 Day Libid 31/03/08 (Benchmark Temporary Investment Rate)	5.58%
3 Month Libid 31/03/08	5.92%

**Borrowing:**

Temporary Borrowing Interest Payable in 2007/08 (including accruals)	£ 4,109
Equated Temporary Borrowing for 2007/08	£ 75,480
Weighted Average Interest Rate Paid (Interest Payable/Equated Temporary Borrowing)	5.44%
7 Day Libor 31/03/08 (Benchmark Temporary Borrowing Rate)	5.71%