

	2006/07 Actual	2007/08 Estimate	2008/09 Estimate	2009/10 Estimate	2010/11 Estimate
Section 1-Indicators Based on Estimates					
<u>Affordability:</u>					
		<u>Est O/T</u>			
1) Ratio of Financing Costs to Net Revenue Stream:					
Non HRA (Effect on Council Tax)	3.12%	3.10%	4.42%	4.16%	4.48%
HRA (Effect on Rent)	2.80%	-0.24%	2.56%	1.59%	1.09%
2) Incremental Impact of 2008/09 Capital Investment Decisions:					
Non HRA (Effect on Council Tax)			£ 0.95	£ 0.09	£ 0.05
HRA (Effect on Rent)			£ -	£ -	£ -
3) Capital Expenditure:					
Non HRA	£ 3,994,791	£ 3,480,800	£ 4,885,400	£ 3,649,100	£ 3,257,100
HRA	£ 4,266,987	£ 3,751,000	£ 2,248,200	£ 2,349,400	£ 2,455,100
Total	£ 8,261,778	£ 7,231,800	£ 7,133,600	£ 5,998,500	£ 5,712,200
4) Capital Financing Requirement:					
Non HRA	£ 13,806,853	£ 17,245,258	£ 17,245,400	£ 16,604,300	£ 15,989,200
HRA	-£ 3,509,438	-£ 2,509,438	-£ 2,509,400	-£ 2,509,400	-£ 2,509,400
Total	£ 10,297,415	£ 14,735,820	£ 14,736,000	£ 14,094,900	£ 13,479,800
Section 2-Indicators Based on Limits					
<u>Affordability:</u>					
		<u>Approved Limit</u>			
1) Authorised Limit for External Debt:					
Borrowing		£ 17,500,000	£ 17,500,000	£ 17,000,000	£ 16,500,000
Other Long Term Liabilities		£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Authorised Limit		£ 19,000,000	£ 19,000,000	£ 18,500,000	£ 18,000,000
2) Operational Boundary for External Debt:					
Borrowing		£ 16,500,000	£ 16,500,000	£ 16,000,000	£ 15,500,000
Other Long Term Liabilities		£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Operational Boundary		£ 18,000,000	£ 18,000,000	£ 17,500,000	£ 17,000,000
<u>Prudence:</u>					
1) Net Borrowing Requirement & CFR:		£ 13,479,800	£ 12,889,200	£ 14,322,300	£ 15,498,000
2) Upper limit for fixed interest rate exposure: (Maximum outstanding net BORROWING)		£ 10,000,000	£ 10,000,000	£ 10,000,000	£ 10,000,000
Additional Local Indicator - Investment Only		100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only		100.00%	100.00%	100.00%	100.00%
3) Upper limit for variable interest rate exposure: (Maximum outstanding net BORROWING)		£ 2,000,000	£ 2,000,000	£ 2,000,000	£ 2,000,000
Additional Local Indicator - Investment Only		100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only		50.00%	50.00%	50.00%	50.00%
4) Upper & Lower limits for the maturity structure of outstanding Borrowing during 2008/09:					
Under 1 Year			U 20%, L 0%		
1 Year to 2 Years			U 20%, L 0%		
2 Years to 5 Years			U 20%, L 0%		
5 Years to 10 Years			U 50%, L 0%		
Over 10 Years			U 100%, L 0%		
5) Upper limits for principal sums invested for periods over 364 days:					
Maturing beyond 31/03/09			£ 5,000,000		
Maturing beyond 31/03/10			£ 3,000,000		
Maturing beyond 31/03/11			£ -		