

ANNUAL REPORT ON TREASURY ACTIVITY 2006/07

	Balance Bfwd 1 April 2006 £	Loans Made 2006/07 £	Loans Repaid 2006/07 £	Balance Cfwd 31 March 2007 £
<u>Long Term Borrowing</u>				
PWLB	6,000,000	6,000,000	2,000,000	10,000,000
Total Long Term Borrowing	6,000,000	6,000,000	2,000,000	10,000,000
<u>Temporary Borrowing</u>				
Local Authorities	-	-	-	-
Public Corporations	-	-	-	-
Central Government	-	-	-	-
Banks & Other Institutions	-	4,200,000	4,200,000	-
Total Temporary Borrowing	-	4,200,000	4,200,000	-
TOTAL BORROWING 2006/07	6,000,000	10,200,000	6,200,000	10,000,000
<u>Temporary Investment</u>				
Abbey National	3,000,000	2,650,000	3,650,000	2,000,000
Alliance & Leicester	1,500,000	7,450,000	4,950,000	4,000,000
Bristol & West	-	4,300,000	2,800,000	1,500,000
HBOS	550,000	46,965,000	47,355,000	160,000
Total Banks	5,050,000	61,365,000	58,755,000	7,660,000
Nationwide Building Society	1,000,000	9,800,000	9,800,000	1,000,000
Debt Management Office	-	-	-	-
Local Authorities & Other	-	-	-	-
TOTAL INVESTMENT 2006/07	6,050,000	71,165,000	68,555,000	8,660,000
NET BORROWING / (INVESTMENT) 2006/07	(50,000)	(60,965,000)	(62,355,000)	1,340,000

Temporary Investment & Borrowing Statistics:**Investment:**

Fixed Rate Investment	5,500,000	24,200,000	21,200,000	8,500,000
Variable Rate Investment	550,000	46,965,000	47,355,000	160,000
Total Investment 2006/07	6,050,000	71,165,000	68,555,000	8,660,000

Proportion of Fixed Rate Investment at 31/03/07	98.15%
Proportion of Variable Rate Investment at 31/03/07	1.85%
Temporary Investment Interest Receivable in 2006/07 (including accruals)	£ 573,279
Equated Temporary Investment for 2006/07	£ 10,400,118
Weighted Average Interest Rate Received (Interest Receivable/Equated Investment)	5.51%
7 Day Libid 30/03/07 (Benchmark Temporary Investment Rate)	4.84%
3 Month Libid 30/03/07	4.99%

Borrowing:

Temporary Borrowing Interest Payable in 2006/07 (including accruals)	£ 1,096
Equated Temporary Borrowing for 2006/07	£ 23,015
Weighted Average Interest Rate Paid (Interest Payable/Equated Temporary Borrowing)	4.76%
7 Day Libor 30/03/07 (Benchmark Temporary Borrowing Rate)	4.94%