

COUNCIL

THURSDAY 1 MARCH 2007

Councillor A A Clarke (Mayor)

Councillors:

P.G. Barnes	S.J. Barnes
D.N. Beeston (a)	A.S. Bexon
P.M. Blandamer	F.J.D. Boot
V.H. Bradley	T.R. Chandran
A.A. Clarke	G.V. Clarke (a)
W.J. Clarke	J.M. Cole
S.M. Creamer	R.T. Day
A.M. Dunkin	M.S. Dunkin
P. Feeney	A.J. Gillam
J.F. Glass	I.S. Gollop
W.H. Golland	R.J. Goodwin
W.T. Grainger	G.J. Griffiths(a)
R.G. Kempster	S.M. Lane
C.M. Lockett	H. Maddock
J.J. McCauley	V. McCrossen
G.L. Millar	R.J. Nicholson
J.M. Parr (a)	W.A. Peet
V.C. Pepper	R.A. Poynter
C.N.F.W. Pratt	C. Preston
S.J. Prew-Smith	D.E. Pulk
D.A. Pycroft (a)	S.J. Ragsdale
A. Rigby	J.J. Spencer
M.S. Spencer	R.F. Spencer
J.O. Tanner	G.G. Tunncliffe
J.A. Woodward (a)	M.A. Wright

33 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Clarke, Parr, Pycroft and Woodward

34. TO CONSIDER AND IF APPROVED, ADOPT THE RECOMMENDATIONS OF THE CABINET DATED 15 FEBRUARY 2007 AND SET THE COUNCIL TAX FOR THE BOROUGH YEAR ENDING 31 MARCH 2008

Consideration was given to the recommendations of the Cabinet (minute numbers 129 and 131) dated 15 February 2007, together with the report of the Leader of the Council on Council Tax levels for 2007/08.

A proposition was moved by Councillor R.F. Spencer and seconded by Councillor Gollop in the following terms:-

- 1 To adopt the recommendations contained in Minute 129 of the meeting of the Cabinet held on 15 February 2007 with regard to the Capital Programme and Housing Investment Programme 2007/08.

- 2 That the General Fund Revenue Budget and Service Plan 2007/08, along with the revenue growth proposals for 2007/08 and, subject to sufficient resources being made available through the Local Authority Business Growth Initiative, the additional budgets for Environmental Initiatives and Spend to Save Initiatives, referred to in Minute 131 of the meeting of the Cabinet held on 15 February 2007 be approved.
- 3 That the sum of £627,704 be taken from General Fund Balances in 2007/08 to support General Fund revenue expenditure in that year.
- 4 That it be noted that the Finance Portfolio Holder determined on 11 January 2007, the following amounts for the year 2007/08 in accordance with regulations made under section 33(5) of the Local Government Finance Act 1992.
 - a) 37,592.09 being the amount calculated by the Council, in accordance with regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992, as its council tax base for the year.

b)

<u>Part of the Council's Area</u>	<u>Tax Base</u>
Bestwood St Albans	1,546.58
Burton Joyce	1,498.77
Calverton	2,117.55
Colwick	912.57
Lambley	481.26
Linby	101.64
Newstead	404.49
Papplewick	276.42
Ravenshead	2,573.79
Stoke Bardolph	53.33
Woodborough	894.26

being the amounts calculated by the Council, in accordance with regulation 6 of the Regulations, as the amounts of its council tax base for the year for dwellings in those parts of its area to which one or more special items relate.

- 5 That the following amounts be now calculated by the Council for the year 2007/08 in accordance with sections 32 to 36 of the Local Government Finance Act 1992:
 - (a) £54,747,904 being the aggregate of the amounts which the Council estimates for the items set out in section 32(2)(a) to (e) of the Act.
 - (b) £40,806,504 being the aggregate of the amounts which the Council estimates for the items set out in section 32(3)(a) to (c) of the Act
 - (c) £13,941,400 being the amount by which the aggregate at 5(a) above exceeds the aggregate at 5(b) above, calculated by the Council, in accordance with section 32(4) of the Act, as its budget requirement for the year
 - (d) £8,584,553 being the aggregate of the sums which the Council estimates will be payable for the year into its general fund in respect of redistributed non-domestic rates, revenue support grant and collection fund surpluses & deficits.

- (e) £142.50 being the amount at 5(c) above less the amount at 5(d) above, all divided by the amount at 4(a) above, calculated by the Council, in accordance with section 33(1) of the Act, as the basic amount of its council tax for the year
- (f) £277,404 being the aggregate amount of all special items referred to in section 34(1) of the Act
- (g) £135.12 being the amount at 5(e) above less the result given by dividing the amount at 5(f) above by the amount at 4(a) above, calculated by the Council, in accordance with section 34(2) of the Act, as the basic amount of its council tax for the year for dwellings in those parts of its area to which no special item relates

(h)

<u>Part of the Council's Area</u>	£
Bestwood St Albans	144.48
Burton Joyce	170.22
Calverton	166.26
Colwick	169.43
Lambley	152.77
Linby	164.64
Newstead	162.39
Papplewick	155.73
Ravenshead	161.49
Stoke Bardolph	142.55
Woodborough	153.66

being the amounts given by adding to the amount at 5(g) above to the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above, divided in each case by the amount at 4(b) above, calculated by the Council, in accordance with section 34(3) of the Act, as the basic amounts of its council tax for the year for dwellings in those parts of its area to which one or more special items relate

i)

<u>Part of the Council's Area</u>	<u>Valuation Bands</u>							
	A £	B £	C £	D £	E £	F £	G £	H £
Bestwood St Albans	96.32	112.37	128.43	144.48	176.59	208.69	240.80	288.96
Burton Joyce	113.48	132.39	151.31	170.22	208.05	245.87	283.70	340.44
Calverton	110.84	129.31	147.79	166.26	203.21	240.15	277.10	332.52
Colwick	112.95	131.78	150.61	169.43	207.08	244.73	282.38	338.86
Lambley	101.85	118.82	135.80	152.77	186.72	220.66	254.62	305.54
Linby	109.76	128.05	146.35	164.64	201.23	237.81	274.40	329.28
Newstead	108.26	126.30	144.35	162.39	198.48	234.56	270.65	324.78
Papplewick	103.82	121.12	138.43	155.73	190.34	224.94	259.55	311.46
Ravenshead	107.66	125.60	143.55	161.49	197.38	233.26	269.15	322.98
Stoke Bardolph	95.03	110.87	126.71	142.55	174.23	205.90	237.58	285.10
Woodborough	102.44	119.51	136.59	153.66	187.81	221.95	256.10	307.32
All other parts of the Council's area	90.08	105.09	120.11	135.12	165.15	195.17	225.20	270.24

being the amounts given by multiplying the amounts at 5(g) and 5(h) above by the number which, in the proportion set out in section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

6. That it be noted that for the year 2007/08, Nottinghamshire County Council, the Nottinghamshire Police Authority and the Combined Fire Authority have stated the following amounts in precepts issued to the Council, in accordance with section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below

	A £	B £	C £	D £	E £	F £	G £	H £
Precepting Authority:								
Notts County Council	749.79	874.76	999.72	1,124.69	1,374.62	1,624.55	1,874.48	2,249.38
Notts Police Authority	92.52	107.94	123.36	138.78	169.62	200.46	231.30	277.56
Combined Fire Authority	42.35	49.41	56.47	63.53	77.65	91.77	105.88	127.06

7. That, having calculated the aggregate in each case of the amounts at 5(i) and 6 above, the Council, in accordance with section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts of council tax for the year 2007/2008 for each of the categories of dwellings shown below:

Part of the
Council's Area

Valuation Bands

	A	B	C	D	E	F	G	H
	£	£	£	£	£	£	£	£
Bestwood St Albans	980.98	1,144.48	1,307.98	1,471.48	1,798.48	2,125.47	2,452.46	2,942.96
Burton Joyce	998.14	1,164.50	1,330.86	1,497.22	1,829.94	2,162.65	2,495.36	2,994.44
Calverton	995.50	1,161.42	1,327.34	1,493.26	1,825.10	2,156.93	2,488.76	2,986.52
Colwick	997.61	1,163.89	1,330.16	1,496.43	1,828.97	2,161.51	2,494.04	2,992.86
Lambley	986.51	1,150.93	1,315.35	1,479.77	1,808.61	2,137.44	2,466.28	2,959.54
Linby	994.42	1,160.16	1,325.90	1,491.64	1,823.12	2,154.59	2,486.06	2,983.28
Newstead	992.92	1,158.41	1,323.90	1,489.39	1,820.37	2,151.34	2,482.31	2,978.78
Papplewick	988.48	1,153.23	1,317.98	1,482.73	1,812.23	2,141.72	2,471.21	2,965.46
Ravenshead	992.32	1,157.71	1,323.10	1,488.49	1,819.27	2,150.04	2,480.81	2,976.98
Stoke Bardolph	979.69	1,142.98	1,306.26	1,469.55	1,796.12	2,122.68	2,449.24	2,939.10
Woodborough	987.10	1,151.62	1,316.14	1,480.66	1,809.70	2,138.73	2,467.76	2,961.32
All other parts of the Council's area	974.74	1,137.20	1,299.66	1,462.12	1,787.04	2,111.95	2,436.86	2,924.24

The Mayor put the proposition to the meeting and declared the same carried and it was:-

RESOLVED

- 1 To adopt the recommendations contained in Minute 129 of the meeting of the Cabinet held on 15 February 2007 with regard to the Capital Programme and Housing Investment Programme 2007/08.
- 2 That the General Fund Revenue Budget and Service Plan 2007/08, along with the revenue growth proposals for 2007/08 and, subject to sufficient resources being made available through the Local Authority Business Growth Initiative, the additional budgets for Environmental Initiatives and Spend to Save Initiatives, referred to in Minute 131 of the meeting of the Cabinet held on 15 February 2007 be approved.
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35 **TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY 2007/2008**

Consideration was given to a copy of a report of the Head of Finance that sought Members' approval to the Council's Treasury Management Strategy Statement and Annual Investment Strategy for 2007/08.

A proposition was moved by Councillor R.F. Spencer and seconded by Councillor Gollop in the following terms:-

To approve the Treasury Management Strategy Statement and Annual Investment Strategy for 2007/08.

The Mayor put the proposition to the meeting and declared the same carried and it was:-

RESOLVED:

To approve the Treasury Management Strategy Statement and Annual Investment Strategy for 2007/08.

The meeting closed at 6.55 pm