

	2005/06 Actual	2006/07 Estimate	2007/08 Estimate	2008/09 Estimate	2009/10 Estimate
Section 1-Indicators Based on Estimates					
<u>Affordability:</u>					
		<u>Est Outturn</u>			
1) Ratio of Financing Costs to Net Revenue Stream:					
Non HRA (Effect on Council Tax)	4.05%	3.01%	4.12%	4.74%	4.40%
HRA (Effect on Rent)	4.36%	3.05%	-0.04%	0.21%	0.20%
2) Incremental Impact of 2007/08 Capital Investment Decisions:					
Non HRA (Effect on Council Tax)			£ 1.43	£ 8.58	£ 8.95
HRA (Effect on Rent)			£ 0.15	£ 0.15	£ 0.15
3) Capital Expenditure:					
Non HRA	£ 3,751,707	£ 4,507,000	£ 5,098,200	£ 3,132,600	£ 2,881,100
HRA	£ 3,542,406	£ 4,379,900	£ 3,584,300	£ 2,240,800	£ 2,292,200
Total	£ 7,294,113	£ 8,886,900	£ 8,682,500	£ 5,373,400	£ 5,173,300
4) Capital Financing Requirement:					
Non HRA	£ 11,619,697	£ 13,806,820	£ 17,245,400	£ 16,604,500	£ 18,189,400
HRA	-£ 4,509,438	-£ 3,509,438	-£ 2,509,400	-£ 2,509,400	-£ 2,509,400
Total	£ 7,110,259	£ 10,297,382	£ 14,736,000	£ 14,095,100	£ 15,680,000
Section 2-Indicators Based on Limits					
<u>Affordability:</u>					
		<u>Approved Limit</u>			
1) Authorised Limit for External Debt:					
Borrowing		£ 13,000,000	£ 17,500,000	£ 17,000,000	£ 18,500,000
Other Long Term Liabilities		£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Authorised Limit		£ 14,500,000	£ 19,000,000	£ 18,500,000	£ 20,000,000
2) Operational Boundary for External Debt:					
Borrowing		£ 12,000,000	£ 16,500,000	£ 16,000,000	£ 17,500,000
Other Long Term Liabilities		£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Operational Boundary		£ 13,500,000	£ 18,000,000	£ 17,500,000	£ 19,000,000
<u>Prudence:</u>					
1) Net Borrowing Requirement & CFR:		£ 14,095,100	£ 15,679,900	£ 15,001,400	£ 14,350,000
2) Upper limit for fixed interest rate exposure: (Maximum outstanding net BORROWING)		£ 10,000,000	£ 10,000,000	£ 10,000,000	£ 10,000,000
Additional Local Indicator - Investment Only		100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only		100.00%	100.00%	100.00%	100.00%
3) Upper limit for variable interest rate exposure: (Maximum outstanding net BORROWING)		£ 2,000,000	£ 2,000,000	£ 2,000,000	£ 2,000,000
Additional Local Indicator - Investment Only		100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only		50.00%	50.00%	50.00%	50.00%
4) Upper & Lower limits for the maturity structure of Borrowing during 2007/08:					
Under 1 Year			U 20%, L 0%		
1 Year to 2 Years			U 20%, L 0%		
2 Years to 5 Years			U 20%, L 0%		
5 Years to 10 Years			U 50%, L 0%		
Over 10 Years			U 100%, L 0%		
5) Upper limits for principal sums invested for periods over 364 days:					
Maturing beyond 31/03/08			£ 5,000,000		
Maturing beyond 31/03/09			£ 3,000,000		
Maturing beyond 31/03/10			£ -		