

ANNUAL REPORT ON TREASURY ACTIVITY 2005/06

	Balance Bfwd 1 April 2005 £	Loans Made 2005/06 £	Loans Repaid 2005/06 £	Balance Cfwd 31 March 2006 £
<u>Long Term Borrowing</u>				
PWLB	-	6,000,000	-	6,000,000
Total Long Term Borrowing	-	6,000,000	-	6,000,000
<u>Temporary Borrowing</u>				
Local Authorities	-	-	-	-
Public Corporations	-	-	-	-
Central Government	-	-	-	-
Banks & Other Institutions	-	3,300,000	3,300,000	-
Total Temporary Borrowing	-	3,300,000	3,300,000	-
TOTAL BORROWING 05/06	-	9,300,000	3,300,000	6,000,000
<u>Temporary Investment</u>				
Abbey National	-	14,660,000	11,660,000	3,000,000
Alliance & Leicester	-	3,380,000	1,880,000	1,500,000
Halifax	-	47,790,000	47,240,000	550,000
Total Banks	-	65,830,000	60,780,000	5,050,000
Nationwide Building Society	2,000,000	2,850,000	3,850,000	1,000,000
Debt Management Office	-	-	-	-
Local Authorities & Other	-	-	-	-
TOTAL INVESTMENT 05/06	2,000,000	68,680,000	64,630,000	6,050,000
NET BORROWING / (INVESTMENT) 05/06	(2,000,000)	(59,380,000)	(61,330,000)	(50,000)

Temporary Investment & Borrowing Statistics:**Investment:**

Fixed Rate Investment	2,000,000	11,830,000	8,330,000	5,500,000
Variable Rate Investment	-	56,850,000	56,300,000	550,000
Total Investment 05/06	2,000,000	68,680,000	64,630,000	6,050,000

Proportion of Fixed Rate Investment at 31/03/06	90.91%
Proportion of Variable Rate Investment at 31/03/06	9.09%
Temporary Investment Interest Receivable in 2005/06 (including accruals)	£ 377,596
Equated Temporary Investment for 2005/06	£ 8,031,647
Weighted Average Interest Rate Received (Interest Receivable/Equated Investment)	4.70%
7 Day Libid 31/03/06 (Benchmark Temporary Investment Rate)	4.54%

Borrowing:

Temporary Borrowing Interest Payable in 2005/06 (including accruals)	£ 1,964
Equated Temporary Borrowing for 2005/06	£ 41,370
Weighted Average Interest Rate Paid (Interest Payable/Equated Temporary Borrowing)	4.75%
7 Day Libor 31/03/06 (Benchmark Temporary Borrowing Rate)	4.65%