

	2004/05 Actual	2005/06 Approved Est	2006/07 Estimate	2007/08 Estimate	2008/09 Estimate
<u>Section 1-Indicators Based on Estimates</u>					
<u>Affordability:</u>					
1) Ratio of Financing Costs to Net Revenue Stream:					
Non HRA (Effect on Council Tax)	3.41%	2.90%	3.55%	5.10%	6.53%
HRA (Effect on Rent)	2.18%	3.92%	-0.19%	0.26%	0.46%
2) Incremental Impact of 2006/07 Capital Investment Decisions:					
Non HRA (Effect on Council Tax)			£ 2.54	£ 6.23	£ 6.26
HRA (Effect on Rent)			£ 0.23	£ 0.23	£ 0.23
3) Capital Expenditure:					
Non HRA	£ 2,996,914	£ 3,595,200	£ 3,978,200	£ 4,312,600	£ 2,956,100
HRA	£ 2,841,301	£ 3,860,500	£ 3,131,200	£ 3,191,700	£ 2,240,800
Total	£ 5,838,215	£ 7,455,700	£ 7,109,400	£ 7,504,300	£ 5,196,900
4) Capital Financing Requirement:					
Non HRA	£ 10,299,000	£ 12,169,000	£ 13,784,000	£ 16,802,000	£ 18,389,000
HRA	-£ 5,509,000	-£ 4,510,000	-£ 3,318,000	-£ 2,318,000	-£ 2,318,000
Total	£ 4,790,000	£ 7,659,000	£ 10,466,000	£ 14,484,000	£ 16,071,000
<u>Section 2-Indicators Based on Limits</u>					
<u>Affordability:</u>					
1) Authorised Limit for External Debt:					
Borrowing		£ 8,500,000	£ 13,000,000	£ 17,000,000	£ 18,500,000
Other Long Term Liabilities		£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Authorised Limit		£ 10,000,000	£ 14,500,000	£ 18,500,000	£ 20,000,000
2) Operational Boundary for External Debt:					
Borrowing		£ 7,500,000	£ 12,000,000	£ 16,000,000	£ 17,500,000
Other Long Term Liabilities		£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Operational Boundary		£ 9,000,000	£ 13,500,000	£ 17,500,000	£ 19,000,000
<u>Prudence:</u>					
1) Net Borrowing Requirement & CFR:		£ -	£ 16,071,000	£ 17,548,000	£ 18,935,000
2) Upper limit for fixed interest rate exposure:		200.00%	200.00%	200.00%	200.00%
Additional Local Indicator - Investment Only		100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only		100.00%	100.00%	100.00%	100.00%
3) Upper limit for variable interest rate exposure:		-200.00%	-200.00%	-200.00%	-200.00%
Additional Local Indicator - Investment Only		100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only		50.00%	50.00%	50.00%	50.00%
4) Upper & Lower limits for the maturity structure of Borrowing 2006/07:					
Under 1 Year			U 20%, L 0%		
1 Year to 2 Years			U 20%, L 0%		
2 Years to 5 Years			U 20%, L 0%		
5 Years to 10 Years			U 50%, L 0%		
Over 10 Years			U 100%, L 0%		
5) Upper limits for principal sums invested for periods over 364 days:					
Maturing beyond 31/03/07			£ 2,000,000		
Maturing beyond 31/03/08			£ 1,000,000		
Maturing beyond 31/03/09			£ -		