

ANNUAL REPORT ON TREASURY ACTIVITY 2004/05

TEMPORARY BORROWING	Balance Bfwd 1 April 2004 £	Loans Made 2004/05 £	Loans Repaid 2004/05 £	Balance Cfwd 31 March 2005 £
Local Authorities	-	-	-	-
Public Corporations	-	-	-	-
Central Government	-	-	-	-
Banks & Other Institutions	-	-	-	-
Total Borrowing	-	-	-	-
TEMPORARY INVESTMENT				
Abbey National	200,000	21,750,000	21,950,000	-
Alliance & Leicester	250,000	13,400,000	13,650,000	-
Halifax	-	21,165,000	21,165,000	-
Total Banks	450,000	56,315,000	56,765,000	-
Nationwide Building Society	1,300,000	4,650,000	3,950,000	2,000,000
Debt Management Office	-	3,600,000	3,600,000	-
Local Authorities & Other	-	1,600,000	1,600,000	-
Total Investment	1,750,000	66,165,000	65,915,000	2,000,000
NET BORROWING/LENDING	(1,750,000)	(66,165,000)	(65,915,000)	(2,000,000)
Fixed Rate Investment	1,750,000	42,050,000	41,800,000	2,000,000
Variable Rate Investment	-	24,115,000	24,115,000	-
Total Investment	1,750,000	66,165,000	65,915,000	2,000,000

Investment Statistics:

Proportion of Fixed Rate Investment at 31/03/05	100.00%
Proportion of Variable Rate Investment at 31/03/05	0.00%
Average New Loan 2004/05	£ 609,420
Average Loan incl BFwds	£ 584,000
Average Days of New Loans 2004/05	26.54
Average Days incl BFwds	26.17
Average Simple Interest Rate on New Loans 2004/05	4.51%
Average Simple Interest Rate incl BFwds	4.47%
Temporary Loan Interest Receivable in 2004/05 (including accruals)	£ 251,577
Equated Investment for 2004/05	£ 5,429,104
Overall Weighted Average Interest Rate Received (Int Receivable/Equated Investr	4.63%
7 Day Libid 31/03/05 (Benchmark Rate)	4.50%