

	2003/04 Outturn	2004/05 Estimate	2005/06 Estimate	2006/07 Estimate	2007/08 Estimate
Section 1-Indicators Based on Estimates					
<u>Affordability:</u>					
1) Ratio of Financing Costs to Net Revenue Stream:					
Non HRA (Effect on Council Tax)	4.28%	3.28%	2.90%	4.55%	5.96%
HRA (Effect on Rent)	-0.36%	1.95%	3.92%	-0.84%	-0.32%
2) Incremental Impact of 2005/06 Capital Investment Decisions:					
Non HRA (Effect on Council Tax)			-£ 0.45	£ 5.09	£ 3.94
HRA (Effect on Rent)			£ -	£ 0.15	£ 0.15
3) Capital Expenditure:					
Non HRA	£ 3,393,500	£ 3,805,800	£ 3,595,200	£ 2,707,000	£ 2,329,400
HRA	£ 2,107,800	£ 3,478,700	£ 3,860,500	£ 3,094,800	£ 3,128,500
Total	£ 5,501,300	£ 7,284,500	£ 7,455,700	£ 5,801,800	£ 5,457,900
4) Capital Financing Requirement:					
Non HRA	£ 11,025,000	£ 10,858,000	£ 12,169,000	£ 13,402,000	£ 14,505,000
HRA	-£ 5,510,000	-£ 5,510,000	-£ 4,510,000	-£ 3,510,000	-£ 2,510,000
Total	£ 5,515,000	£ 5,348,000	£ 7,659,000	£ 9,892,000	£ 11,995,000
Section 2-Indicators Based on Limits					
<u>Affordability:</u>					
1) Authorised Limit for External Debt:					
Borrowing	£ 6,500,000	£ 8,500,000	£ 11,000,000	£ 11,000,000	£ 13,000,000
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Authorised Limit	£ 8,000,000	£ 10,000,000	£ 12,500,000	£ 12,500,000	£ 14,500,000
2) Operational Boundary for External Debt:					
Borrowing	£ 5,500,000	£ 7,500,000	£ 10,000,000	£ 10,000,000	£ 12,000,000
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Operational Boundary	£ 7,000,000	£ 9,000,000	£ 11,500,000	£ 11,500,000	£ 13,500,000
<u>Prudence:</u>					
1) Net Borrowing Requirement & CFR:	£ 7,348,000	£ 11,995,000	£ 12,387,000	£ 12,387,000	£ 12,648,000
2) Upper limit for fixed interest rate exposure:					
Additional Local Indicator - Investment Only	100.00%	100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only	100.00%	100.00%	100.00%	100.00%	100.00%
3) Upper limit for variable interest rate exposure:					
Additional Local Indicator - Investment Only	100.00%	100.00%	100.00%	100.00%	100.00%
Additional Local Indicator - Borrowing Only	50.00%	50.00%	50.00%	50.00%	50.00%
4) Upper & Lower limits for the maturity structure of Borrowing 2005/06:					
Under 1 Year			U 20%, L 0%		
1 Year to 2 Years			U 20%, L 0%		
2 Years to 5 Years			U 20%, L 0%		
5 Years to 10 Years			U 50%, L 0%		
Over 10 Years			U 100%, L 0%		
5) Upper limits for principal sums invested for periods over 364 days:					
Maturing beyond 31/03/06			£ 2,000,000		
Maturing beyond 31/03/07			£ 1,000,000		
Maturing beyond 31/03/08			£ -		