

CABINET

Thursday 16 February 2012

Councillor W J Clarke (Chair)

Councillors:	M R Payne (Vice chair)	J Creamer
	R Allan	J Hollingsworth
	P Feeney	D E Pulk
	C. Barnfather (Observer)(a)	P A Hughes (Observer)

Officers in attendance: J. Robinson, M Kimberley, S. Bray, P. Darlington, D. Wakelin, J Ansell.

94 APOLOGIES FOR ABSENCE

Apologies were received from Councillor Barnfather

95 TO APPROVE AS A CORRECT RECORD THE MINUTES OF THE MEETING HELD ON 2 FEBRUARY 2012.

RESOLVED:

that the minutes of the above meeting having been circulated, be approved as a correct record and signed by the chair.

96 DECLARATION OF INTERESTS

None

ITEMS FOR DECISION

97 INTEGRATED TREASURY MANAGEMENT STRATEGY STATEMENT 2012/13; ANNUAL INVESTMENT STRATEGY 2012/13 AND MINIMUM REVENUE PROVISION POLICY STATEMENT 2012/13

Consideration was given to a report of Mark Kimberley, Corporate Director, which had been previously circulated, which requested Cabinet approval of the above items.

RESOLVED:

To note the Integrated Treasury Management Strategy Statement 2012/13 (incorporating the Annual Investment Strategy and Minimum Revenue Policy Statement) and the revised Prudential Indicators at Appendix 1, as detailed in the report, and refer it to Full Council on 5th March for approval as required by the regulations.

98 CAPITAL PROGRAMME 2012/13

Consideration was given to a report of the Senior Leadership Team on behalf of the Leader which had been previously circulated, summarising the Council's capital programme for 2012/13 and future years in the light of the Council's priorities and the resources available.

RESOLVED:

To recommend to Council on 5 March that:

(1)

- i. the capital financing available for 2012/13 be noted;
- ii. the likely resources available for 2013/14 and 2014/15 be noted;
- iii. the Capital Programme for 2012/13 at Appendix 1 be approved.

(2) to note the proposed funding allocation for Public Realm Works schemes for 2012/13 and to authorise Paula Darlington, Corporate Director, to determine the final schemes for delivery up to a maximum budget of £609,000 plus April RPI, in consultation with the Portfolio Holder for Environment and Sustainability.

99 COUNCIL PLAN 2012/13 (INCLUDING GENERAL FUND REVENUE BUDGET AND SERVICE PLAN)

Consideration was given to a report of Mark Kimberley, Corporate Director, which had been previously circulated, presenting the General Fund Revenue Budget and Service Plan for 21012/13 for approval.

RESOLVED:

To recommend to Council on 5 March 2012 :

- i. that the financial threshold above which decisions would be regarded as Key Decisions be set at £0.5m for 2012/13;
- ii. a Council Tax increase which balanced the financing of a Net Budget of £11,945,200 and a Council Tax Requirement of £5,779,100 in 2012/13.
- iii. that the detailed budgets and service plans for 2012/13 be approved subject to the amendment for an additional £8,000 contribution to the Handy Person Scheme.