



Report to: Cabinet

Subject: Capital and Revenue Budgets 2010/11 – Carry Forwards

Date: 2 June 2011

Author: Head of Corporate Services

1. **PURPOSE**

To seek approval to carry forward Capital and Revenue budgets from 2010/11 as additions to the 2011/12 budgets.

2. **BACKGROUND**

- 2.1 The Council's financial regulations allow for the carry forward of capital and revenue budgets to the new financial year where there is an underspending against the approved budget.
- 2.2 The Head of Corporate Services has delegated authority to approve the carry forward of contractually committed schemes above £50,000 for Capital and £10,000 for Revenue, and all schemes under £50,000 for Capital and £10,000 for Revenue subject to reporting on the source of the underspending and the subsequent use of the carry forward to the Portfolio Holder.
- 2.3 Approval of full Council is required for schemes, which are not contractually committed, with a value over £50,000 for Capital and £10,000 for Revenue.

3. **CAPITAL OUT-TURN 2010/11**

- 3.1. The Council's accounts for the financial year ending on 31 March 2011 have been closed down, and figures for capital expenditure are shown in the table below against the current estimate, approved by Cabinet on 3 February 2011 and subsequently by Personnel and Resources Committee on 14 February 2011 as part of the quarterly budget monitoring process.

Capital Out-turn and Proposed Carry Forwards 2010/11

Portfolio	Current Estimate 2010/11	Actual Expenditure 2010/11	Variation	Proposed Carry Forward
	£	£	£	£
Leader	0	0	0	0
Safe & Sustainable Neighbourhoods	1,199,800	1,122,499	(77,301)	81,000
Customer & Member Services	235,200	217,046	(18,154)	22,500
Development & Enterprise	500,000	0	(500,000)	0
Direct Services	910,000	722,838	(187,162)	111,000
Strategic Planning	264,700	0	(264,700)	264,700
Leisure & Wellbeing	522,600	366,493	(156,107)	119,000
Finance	388,700	283,709	(104,991)	105,000
TOTAL	4,021,000	2,712,585	(1,308,415)	703,200

4. PROPOSED CAPITAL CARRY FORWARDS

The capital carry forward requests total £703,200, which represents a 17.5% slippage against a current capital programme of £4,021,000.

Attached at Appendix 1 are details of the schemes, totalling £333,500, which the Head of Corporate Services has authorised for carry forward in line with the delegation arrangements. There are two Carry forward requests totalling £369,700 for non-committed schemes in excess of £50,000, which require Council approval, as detailed in the paragraph below. The level of funding available to finance the carry-forwards is projected to be sufficient.

Strategic Planning Portfolio have requested a carry forward of £264,700 for the Affordable Housing Scheme. This is due to delays whilst awaiting Partner decisions.

Finance Portfolio have requested a carry forward of £105,000 for the Asset Management Fund. This is to complete two schemes that are in progress and for future projects.

5. **REVENUE EXPENDITURE AND CARRY FORWARD 2010/2011**

The Council's accounts for the financial year ending on 31 March 2011 have been closed down and figures for revenue expenditure are shown in the table below against the current approved estimate.

Revenue Out-turn and Proposed Carry Forwards 2010/11

Portfolio	Current Estimate 2010/2011 £	Actual Expenditure 2010/2011 £	Variation £	Proposed Carry Forward £
Leader	2,086,200	2,266,125	179,925	0
Safe & Sustainable Neighbourhoods	2,288,300	2,365,548	77,248	18,200
Customer & Member Services	333,900	388,222	54,322	38,500
Development & Enterprise	603,900	564,637	(39,263)	16,300
Direct Services	3,401,600	4,913,110	1,511,510	71,600
Strategic Planning	470,100	468,208	(1,892)	0
Leisure & Wellbeing	4,525,300	4,419,695	(105,605)	34,300
Finance	982,100	(1,118,246)	(2,100,346)	0
TOTAL	14,691,400	14,267,299	(424,101)	178,900

6. **PROPOSED REVENUE CARRY FORWARDS**

Attached at Appendix 2 are details of the schemes, totalling £124,900 which the Head of Corporate Services has authorised for carry forward in line with the delegation arrangements. There is carry forward request in excess of £50,000, which requires Council approval detailed below.

Direct Services have requested a carry forward of £54,000 for the resurfacing of Haywood Road Car Park. This is due to a delay in the planned removal of the Public conveniences and Recycling Centres.

7. **RECOMMENDATION**

Cabinet is recommended to:

- (i) note the capital carry forwards approved by the Head of Corporate Services of £333,500 included in Appendix 1 being amounts of less than £50,000 and committed schemes above £50,000.
- (ii) note the revenue carry forwards approved by the Head of Corporate Services of £124,900 shown in Appendix 2 being amounts of less than £10,000 and committed schemes above £10,000.
- (iii) request Council to approve the capital carry forward of £264,700 for the Affordable Housing Scheme and £105,000 for the Asset Management Fund, both being non committed Capital schemes in excess of £50,000.
- (iv) request Council to approve the revenue carry forward of £54,000 for Haywood Road Car Park resurfacing, being a non committed Revenue scheme in excess of £10,000.