

TREASURY ACTIVITY REPORT 2010/11**For Quarter ended 30 June 2010**

| | Position @ 1 April | Loans Made During Q1 | Loans Repaid During Q1 | Position @ 30 June |
|---|-------------------------------|---------------------------------|-----------------------------------|-------------------------------|
| | £ | £ | £ | £ |
| <u>Long Term Borrowing</u> | | | | |
| PWLB | 6,811,577 | 2,000,000 | 0 | 8,811,577 |
| Total Long Term Borrowing | 6,811,577 | 2,000,000 | 0 | 8,811,577 |
| <u>Temporary Borrowing</u> | | | | |
| Local Authorities | 0 | 0 | 0 | 0 |
| Public Corporations | 0 | 0 | 0 | 0 |
| Central Government | 0 | 0 | 0 | 0 |
| Banks & Other Institutions | 0 | 0 | 0 | 0 |
| Total Temporary Borrowing | 0 | 0 | 0 | 0 |
| TOTAL BORROWING | 6,811,577 | 2,000,000 | 0 | 8,811,577 |
| <u>Temporary Investment</u> | | | | |
| Santander (Abbey) | 1,010,000 | 8,205,000 | 7,815,000 | 1,400,000 |
| Bank of Scotland | 1,100,000 | 10,645,000 | 7,960,000 | 3,785,000 |
| HSBC Treasury | 0 | 600,000 | 600,000 | 0 |
| Royal Bank of Scotland | 1,395,000 | 14,280,000 | 12,175,000 | 3,500,000 |
| Total Banks | 3,505,000 | 33,730,000 | 28,550,000 | 8,685,000 |
| Building Societies | 0 | 0 | 0 | 0 |
| Debt Management Office | 0 | 0 | 0 | 0 |
| Local Authorities & Other | 0 | 0 | 0 | 0 |
| TOTAL INVESTMENT (See below) | 3,505,000 | 33,730,000 | 28,550,000 | 8,685,000 |
| NET BORROWING / (INVESTMENT) | 3,306,577 | (31,730,000) | (28,550,000) | 126,577 |

Temporary Borrowing & Investment Statistics at 30 June 2010**Investment:**

| | | | | |
|--------------------------|------------------|-------------------|-------------------|------------------|
| Fixed Rate Investment | 0 | 3,100,000 | 600,000 | 2,500,000 |
| Variable Rate Investment | 3,505,000 | 30,630,000 | 27,950,000 | 6,185,000 |
| TOTAL INVESTMENT | 3,505,000 | 33,730,000 | 28,550,000 | 8,685,000 |

| | |
|--|-------------|
| Proportion of Fixed Rate Investment | 28.79% |
| Proportion of Variable Rate Investment | 71.21% |
| Temporary Investment Interest Receivable | £ 17,991 |
| Equated Temporary Investment | £ 1,801,151 |
| Weighted Average Interest Rate Received (Interest Receivable / Equated Investment) | 1.00% |
| 7 Day LIBID (Benchmark) | 0.42% |
| 3 Month LIBID | 0.57% |

Borrowing:

| | |
|--|-------|
| Temporary Borrowing Interest Payable | £ - |
| Equated Temporary Borrowing | £ - |
| Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing) | n/a |
| 7 Day LIBOR (Benchmark) | 0.55% |