



Report to: Cabinet

Subject: Capital and Revenue Budgets 2009/10 – Carry Forwards

Date: 3 June 2010

Author: Head of Corporate Services

1. **PURPOSE**

To seek approval to carry forward Capital and Revenue budgets from 2009/10 as additions to the 2010/11 budgets.

2. **BACKGROUND**

2.1 The Council's financial regulations allow for the carry forward of capital and revenue budgets to the new financial year where there is an underspending against the approved budget.

2.2 The Head of Corporate Services has delegated authority to approve the carry forward of contractually committed schemes above £50,000 for Capital and £10,000 for Revenue, and all schemes under £50,000 for Capital and £10,000 for Revenue subject to reporting on the source of the underspending and the subsequent use of the carry forward to the Portfolio Holder.

2.3 Approval of full Council is required for schemes, which are not contractually committed, with a value over £50,000 for Capital and £10,000 for Revenue.

3. **CAPITAL OUT-TURN 2009/10**

3.1. The Council's accounts for the financial year ending on 31 March 2010 have been closed down, and figures for capital expenditure are shown in the table below against the current estimate, approved by Cabinet on 18 February 2010 and subsequently by Council on 3 March 2010 as part of the quarterly budget monitoring process.

- 3.2. The capital carry forward requests total £693,400, which represents a 21.8% slippage against the current capital programme of £3,174,200.

Capital Out-turn and Proposed Carry Forwards 2009/10

Portfolio	Current Estimate 2009/10	Actual Expenditure 2009/10	Variation	Proposed Carry Forward
	£	£	£	£
Leader	0	0	0	0
Safe & Sustainable Neighbourhoods	1,390,000	1,188,847	(201,153)	44,700
Customer & Member Services	135,200	88,574	(46,626)	46,300
Development & Enterprise	0	0	0	0
Direct Services	871,400	813,546	(57,854)	37,200
Leisure & Wellbeing	682,600	148,287	(534,313)	530,300
Finance	77,000	42,450	(34,550)	34,900
Sub-Total	<u>3,156,200</u>	<u>2,281,704</u>	<u>(874,496)</u>	<u>693,400</u>
HRA	18,000	0	(18,000)	0
TOTAL	<u>3,174,200</u>	<u>2,281,704</u>	<u>(892,496)</u>	<u>693,400</u>

4. PROPOSED CAPITAL CARRY FORWARDS

Attached at Appendix 1 are details of the schemes, totalling £384,100, which the Head of Corporate Services has authorised for carry forward in line with the delegation arrangements. It is proposed that budget provision is carried forward to 2010/11. There are two Carry forward requests for £309,300 for non-committed schemes in excess of £50,000, which require Council approval, as shown at Appendix 2. The level of funding available to finance the carry-forwards is projected to be sufficient.

5. REVENUE EXPENDITURE AND CARRY FORWARD 2009/2010

The Council's accounts for the financial year ending on 31 March 2010 have been closed down and figures for revenue expenditure are shown in the table below against the current approved estimate.

Revenue Out-turn and Proposed Carry Forwards 2009/10

Portfolio	Current Estimate 2009/2010 £	Actual Expenditure 2009/2010 £	Variation £	Proposed Carry Forward £
Leader	2,231,600	2,006,380	(225,220)	0
Safe & Sustainable Neighbourhoods	2,610,300	2,204,911	(405,389)	0
Customer & Member Services	351,200	328,579	(22,621)	44,500
Development & Enterprise	634,600	623,929	(10,671)	6,800
Direct Services	5,346,300	5,115,413	(230,887)	22,700
Strategic Planning	390,400	355,869	(34,531)	3,300
Leisure & Wellbeing	3,098,300	2,744,008	(354,292)	30,800
Finance	1,073,000	1,966,377	893,377	20,300
TOTAL	15,735,700	15,345,466	(390,234)	128,400

6. PROPOSED REVENUE CARRY FORWARDS

Attached at Appendix 3 are details of the schemes, totalling £128,400, which the Head of Corporate Services has authorised for carry forward in line with the delegation arrangements. It is proposed that budget provision is carried forward to 2010/2011. There are no carry forward requests for non committed revenue schemes with a value in excess of £10,000 requiring Council approval.

7. RECOMMENDATION

Cabinet is recommended to:

- (i) note the capital carry forwards approved by the Head of Corporate Services of £384,100 included in Appendix 1 being amounts of less than £50,000 and committed schemes above £50,000;
- (ii) note the revenue carry forwards approved by the Head of Corporate Services of £128,400 shown in Appendix 3 being amounts of less than £10,000 and committed schemes above £10,000.
- (iii) request Council to approve the capital carry forward of £309,300 as shown in Appendix 2, being non committed schemes in excess of £50,000.