

Prudential Indicator Monitoring 2008/09
OUTTURN FOR 2008/09

Section 1 - Indicators Based on Expected Outcomes

Affordability:

	2008/09 Approved Indicator (27/2/08)	2008/09 OUTTURN 31 Mar 09
1) Ratio of Financing Costs to Net Revenue Stream		
Non HRA (Effect on Council Tax)	4.42%	4.39%
HRA (Effect on Rent)	2.56%	-0.61%
2) Incremental Impact of 2008/09 Capital Investment Decisions		
Non HRA (Effect on Council Tax)	£ 0.95	n/a
HRA (Effect on Rent)	£ -	n/a
3) Capital Expenditure		
Non HRA	£ 4,885,400	£ 3,136,380
HRA	£ 2,248,200	£ 1,787,348
Total	£ 7,133,600	£ 4,923,728
4) Capital Financing Requirement		
Non HRA	£ 17,245,400	£ 15,799,938
HRA	-£ 2,509,400	-£ 6,494,967
Total	£ 14,736,000	£ 9,304,971

Section 2 - Indicators Based on Limits

Affordability:

	2008/09 Approved Indicator	Position @ 31 Mar 09
1) Authorised Limit for External Debt		
Borrowing	£ 17,500,000	£ 6,811,577
Long Term Liabilities	£ 1,500,000	-
Total Authorised Limit	£ 19,000,000	£ 6,811,577
2) Operational Boundary for External Debt		
Borrowing	£ 16,500,000	£ 6,811,577
Long Term Liabilities	£ 1,500,000	-
Total Authorised Limit	£ 18,000,000	£ 6,811,577

Prudence:

1) Net Borrowing Requirement & CFR	£ 12,889,200	£ 1,411,577
2) Upper limit for fixed interest rate exposure (max. net o/s prin sum Borrowed)	£ 10,000,000	£ 2,611,577
NB. Net negative represents net Investment		
Additional Local Indicator - Investment Only	100.00%	77.78%
Additional Local Indicator - Borrowing Only	100.00%	100.00%
3) Upper limit for variable interest rate exposure (max. net o/s prin sum Borrowed)	£ 2,000,000	-£ 1,200,000
NB. Net negative represents net Investment		
Additional Local Indicator - Investment Only	100.00%	22.22%
Additional Local Indicator - Borrowing Only	50.00%	0.00%
4) Upper & Lower limits for the maturity structure of Borrowing (Cumulative)		
Under 1 Year	U 20%, L 0%	0.00%
1 Year to 2 Years	U 20%, L 0%	0.00%
2 Years to 5 Years	U 20%, L 0%	0.00%
5 Years to 10 Years	U 50%, L 0%	0.00%
Over 10 Years	U 100%, L 0%	100.00%
5) Upper limits for principal sums invested for periods over 364 days		
Maturing beyond 31/03/08	£ 5,000,000	£ -
Maturing beyond 31/03/09	£ 3,000,000	£ -
Maturing beyond 31/03/10	£ -	£ -