

**TREASURY ACTIVITY REPORT 2008/09****For Year Ended 31 March 2009**

	<u>Position @ 1 December</u> £	<u>Loans Made During Q4</u> £	<u>Loans Repaid During Q4</u> £	<u>Position @ 31 March</u> £
<b><u>Long Term Borrowing</u></b>				
PWLB	8,514,471	0	1,702,894	6,811,577
<b>Total Long Term Borrowing</b>	<b>8,514,471</b>	<b>0</b>	<b>1,702,894</b>	<b>6,811,577</b>
<b><u>Temporary Borrowing</u></b>				
Local Authorities	0	0	0	0
Public Corporations	0	0	0	0
Central Government	0	0	0	0
Banks & Other Institutions	0	0	0	0
<b>Total Temporary Borrowing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BORROWING</b>	<b>8,514,471</b>	<b>0</b>	<b>1,702,894</b>	<b>6,811,577</b>
<b><u>Temporary Investment</u></b>				
Abbey National	4,850,000	2,050,000	4,700,000	2,200,000
Alliance & Leicester	0	0	0	0
Bank of Ireland (ex Bristol & West)	5,000,000	500,000	5,500,000	0
HBOS	5,450,000	3,325,000	6,575,000	2,200,000
<b>Total Banks</b>	<b>15,300,000</b>	<b>5,875,000</b>	<b>16,775,000</b>	<b>4,400,000</b>
Building Societies	4,000,000	4,400,000	7,400,000	1,000,000
Debt Management Office	0	0	0	0
Local Authorities & Other	0	0	0	0
<b>TOTAL INVESTMENT</b>	<b>19,300,000</b>	<b>10,275,000</b>	<b>24,175,000</b>	<b>5,400,000</b>
<b>NET BORROWING / (INVESTMENT)</b>	<b>(10,785,529)</b>	<b>(10,275,000)</b>	<b>(22,472,106)</b>	<b>1,411,577</b>

**Temporary Borrowing & Investment Statistics at 31 March 2009****Investment:**

Fixed Rate Investment	16,350,000	8,400,000	20,550,000	4,200,000
Variable Rate Investment	2,950,000	3,325,000	5,075,000	1,200,000
	<b>19,300,000</b>	<b>11,725,000</b>	<b>25,625,000</b>	<b>5,400,000</b>

Proportion of Fixed Rate Investment	77.78%
Proportion of Variable Rate Investment	22.22%
Temporary Investment Interest Receivable	£ 693,083
Equated Temporary Investment	£ 13,962,814
Weighted Average Interest Rate Received (Interest Receivable / Equated Investment)	4.96%
7 Day LIBID (31 March 09)	3.70%
3 Month LIBID (31 March 09)	4.49%

**Borrowing:**

Temporary Borrowing Interest Payable	£ -
Equated Temporary Borrowing	£ -
Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing)	n/a
7 Day LIBOR (Benchmark)	3.82%