



Report to: Cabinet

Subject: Capital and Revenue Budgets 2008/09 – Carry Forwards

Date: 28 May 2009

Author: Head of Corporate Services

1. **Purpose**

To seek approval to carry forward Capital and Revenue budgets from 2008/09 as additions to the 2009/10 budgets.

2. **Background**

- 2.1 The Council's financial regulations allow for the carry forward of capital and revenue budgets to the new financial year where there is an underspending against the approved budget.
- 2.2 The Head of Corporate Services has delegated authority to approve the carry forward of contractually committed schemes above £50,000 for Capital and £10,000 for Revenue, and all schemes under £50,000 for Capital and £10,000 for Revenue subject to reporting on the source of the underspending and the subsequent use of the carry forward to the Portfolio Holder.
- 2.3 Approval of full Council is required for schemes, which are not contractually committed, with a value over £50,000 for Capital and £10,000 for Revenue.

3. **Capital Out-turn 2008/09**

- 3.1. The Council's accounts for the financial year ending on 31 March 2009 have been closed down, and figures for capital expenditure are shown in the table below against the current estimate, approved by Cabinet on 10 February 2009 and subsequently by the Personnel and Resources Committee on 16 February 2009 as part of the quarterly budget monitoring process.

- 3.2. The capital carry forward requests total £449,900, which represents an 8.4% slippage against the current capital programme of £5,349,400.

Capital Out-turn and Proposed Carry Forwards 2008/09

Portfolio	Current Estimate 2008/09	Actual Expenditure 2008/09	Variation	Proposed Carry Forward
	£	£	£	£
Leader	12,000	12,500	500	0
Safe & Sustainable Neighbourhoods	85,000	86,355	1,355	0
Customer Services & Efficiency	47,600	34,090	(13,510)	16,600
Development & Economic Regeneration	44,000	44,000	0	0
Direct Services & Property	1,227,000	1,048,418	(178,582)	175,900
Housing & Health	1,033,600	875,776	(157,824)	157,700
Leisure & Youth	1,052,600	948,879	(103,721)	75,700
Finance	120,700	96,722	(23,978)	24,000
Sub-Total	3,622,500	3,146,740	(475,760)	449,900
Housing Investment Programme	1,726,900	1,787,348	60,448	0
TOTAL	5,349,400	4,934,088	(415,312)	449,900

4. **Proposed Capital Carry Forwards**

Attached at Appendix 1 are details of the schemes, totalling £353,300, which the Head of Corporate Services has authorised for carry forward in line with the delegation arrangements. It is proposed that budget provision is carried forward to 2009/10. There is one Carry forward request for £96,600 for non-committed schemes in excess of £50,000, which requires Council approval, as shown at Appendix 2. The level of funding available to finance the carry-forwards is projected to be sufficient and in line with the estimate.

5. **Revenue Expenditure and Carry Forward 2008/2009**

The Council's accounts for the financial year ending on 31 March 2009 have been closed down and figures for revenue expenditure are shown in the table below against the current approved estimate.

Revenue Out-turn and Proposed Carry Forwards 2008/09

Portfolio	Current Estimate 2008/2009 £	Actual Expenditure 2008/2009 £	Proposed Carry Forward £	Variation £
Leader	1,908,400	2,151,839	9,200	252,639
Safe & Sustainable Neighbourhoods	1,359,100	1,325,249	10,800	(23,051)
Customer Services & Efficiency	0	0	70,800	70,800
Development & Economic Regeneration	889,200	763,970	42,600	(82,630)
Direct Services & Property	5,822,500	5,479,176	42,500	(300,824)
Housing & Health	1,719,700	1,395,041	21,100	(303,559)
Leisure & Youth	3,107,000	2,673,552	37,500	(395,948)
Finance	987,200	1,360,381	96,600	469,281
TOTAL	15,793,600	15,149,208	331,100	(313,292)

6. **Proposed Revenue Carry Forwards**

Attached at Appendix 3 are details of the schemes, totalling £217,200, which the Head of Corporate Services has authorised for carry forward in line with the delegation arrangements. It is proposed that budget provision is carried forward to 2009/10. Carry forward requests for non-committed schemes in excess of £10,000 are shown at Appendix 4 and these total £113,900.

7. **Recommendation**

Cabinet is recommended to:

- (i) note the capital carry forwards approved by the Head of Corporate Services of £353,300 included in Appendix 1 being amounts of less than £50,000 and committed schemes above £50,000;
- (ii) note the revenue carry forwards approved by the Head of Corporate Services of £217,200 shown in Appendix 3 being amounts of less than £10,000 and committed schemes above £10,000.

and,

- (iii) request Council to approve the capital carry forward of £96,600 as shown in Appendix 2, being non committed schemes in excess of £50,000.
- (iv) request Council to approve the revenue carry forward of £113,900 as shown in Appendix 4, being non committed schemes in excess of £10,000.