

TREASURY ACTIVITY REPORT 2008/09**For Quarter ended 31 December 2008**

	Position @ 1 October	Loans Made During Q3	Loans Repaid During Q3	Position @ 31 Dec
	£	£	£	£
<u>Long Term Borrowing</u>				
PWLB	12,500,000	0	3,985,529	8,514,471
Total Long Term Borrowing	12,500,000	0	3,985,529	8,514,471
<u>Temporary Borrowing</u>				
Local Authorities	0	0	0	0
Public Corporations	0	0	0	0
Central Government	0	0	0	0
Banks & Other Institutions	0	0	0	0
Total Temporary Borrowing	0	0	0	0
TOTAL BORROWING	12,500,000	0	3,985,529	8,514,471
<u>Temporary Investment</u>				
Abbey National	1,000,000	7,250,000	3,400,000	4,850,000
Alliance & Leicester	3,000,000	0	3,000,000	0
Bank of Ireland (ex Bristol & West)	4,500,000	6,250,000	5,750,000	5,000,000
HBOS	5,150,000	8,300,000	8,000,000	5,450,000
Total Banks	13,650,000	21,800,000	20,150,000	15,300,000
Building Societies	1,000,000	5,600,000	2,600,000	4,000,000
Debt Management Office	0	0	0	0
Local Authorities & Other	0	0	0	0
TOTAL INVESTMENT	14,650,000	27,400,000	22,750,000	19,300,000
NET BORROWING / (INVESTMENT)	(2,150,000)	(27,400,000)	(18,764,471)	(10,785,529)

Temporary Borrowing & Investment Statistics at 31 December 2008**Investment:**

Fixed Rate Investment	12,000,000	19,100,000	14,750,000	16,350,000
Variable Rate Investment	2,650,000	8,300,000	8,000,000	2,950,000
	14,650,000	27,400,000	22,750,000	19,300,000

Proportion of Fixed Rate Investment	84.72%
Proportion of Variable Rate Investment	15.28%
Temporary Investment Interest Receivable	£ 574,417
Equated Temporary Investment	£ 10,523,857
Weighted Average Interest Rate Received (Interest Receivable / Equated Investment)	5.46%
7 Day LIBID (31 Dec 08)	4.55%
3 Month LIBID (31 Dec 08)	5.32%

Borrowing:

Temporary Borrowing Interest Payable	£ -
Equated Temporary Borrowing	£ -
Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing)	n/a
7 Day LIBOR (Benchmark)	4.67%