

**TREASURY ACTIVITY REPORT 2008/09****For Quarter ended 30 September 2008**

	<b>Position @ 1 July</b>	<b>Loans Made During Q2</b>	<b>Loans Repaid During Q2</b>	<b>Position @ 30 Sept</b>
	£	£	£	£
<b><u>Long Term Borrowing</u></b>				
PWLB	12,500,000	0	0	12,500,000
<b>Total Long Term Borrowing</b>	12,500,000	0	0	12,500,000
<b><u>Temporary Borrowing</u></b>				
Local Authorities	0	0	0	0
Public Corporations	0	0	0	0
Central Government	0	0	0	0
Banks & Other Institutions	0	0	0	0
<b>Total Temporary Borrowing</b>	0	0	0	0
<b>TOTAL BORROWING</b>	<b>12,500,000</b>	<b>0</b>	<b>0</b>	<b>12,500,000</b>
<b><u>Temporary Investment</u></b>				
Abbey National	100,000	6,100,000	5,200,000	1,000,000
Alliance & Leicester	4,000,000	0	1,000,000	3,000,000
Bank of Ireland (ex Bristol & West)	5,000,000	3,500,000	4,000,000	4,500,000
HBOS	3,770,000	15,050,000	13,670,000	5,150,000
<b>Total Banks</b>	12,870,000	24,650,000	23,870,000	13,650,000
Building Societies	2,000,000	2,000,000	3,000,000	1,000,000
Debt Management Office	0	0	0	0
Local Authorities & Other	0	0	0	0
<b>TOTAL INVESTMENT</b>	<b>14,870,000</b>	<b>26,650,000</b>	<b>26,870,000</b>	<b>14,650,000</b>
<b>NET BORROWING / (INVESTMENT)</b>	<b>(2,370,000)</b>	<b>(26,650,000)</b>	<b>(26,870,000)</b>	<b>(2,150,000)</b>

**Temporary Borrowing & Investment Statistics at 30 September 2008****Investment:**

Fixed Rate Investment	11,100,000	14,100,000	13,200,000	12,000,000
Variable Rate Investment	3,770,000	12,550,000	13,670,000	2,650,000
	<b>14,870,000</b>	<b>26,650,000</b>	<b>26,870,000</b>	<b>14,650,000</b>

Proportion of Fixed Rate Investment	81.91%
Proportion of Variable Rate Investment	18.09%
Temporary Investment Interest Receivable	£ 295,727
Equated Temporary Investment	£ 5,202,329
Weighted Average Interest Rate Received (Interest Receivable / Equated Investment)	5.68%
7 Day LIBID (Benchmark)	5.03%
3 Month LIBID	5.74%

**Borrowing:**

Temporary Borrowing Interest Payable	£ -
Equated Temporary Borrowing	£ -
Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing)	n/a
7 Day LIBOR (Benchmark)	5.15%