

Prudential Indicator Monitoring 2008/09
30-Sep-08

Section 1 - Indicators Based on Expected Outcomes

Affordability:

	2008/09 Approved Indicator (27/2/08)	2008/09 Projected Outturn @ 30 Sep 2008
1) Ratio of Financing Costs to Net Revenue Stream		
Non HRA (Effect on Council Tax)	4.42%	3.77%
HRA (Effect on Rent)	2.56%	-0.84%
2) Incremental Impact of 2006/07 Capital Investment Decisions		
Non HRA (Effect on Council Tax)	£ 0.95	n/a
HRA (Effect on Rent)	£ -	n/a
3) Capital Expenditure		
Non HRA	£ 4,885,400	£ 3,982,100
HRA	£ 2,248,200	£ 1,650,600
Total	£ 7,133,600	£ 5,632,700
4) Capital Financing Requirement		
Non HRA	£ 17,245,400	£ 16,668,674
HRA	-£ 2,509,400	-£ 2,509,438
Total	£ 14,736,000	£ 14,159,236

2008/09 Approved Indicator	Position @ 30 Sep 2008
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Section 2 - Indicators Based on Limits

Affordability:

1) Authorised Limit for External Debt		
Borrowing	£ 17,500,000	£ 12,500,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 19,000,000	£ 12,500,000
2) Operational Boundary for External Debt		
Borrowing	£ 16,500,000	£ 12,500,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 18,000,000	£ 12,500,000

Prudence:

1) Net Borrowing Requirement & CFR	£ 12,889,200	£ -
2) Upper limit for fixed interest rate exposure (max. net o/s prin sum Borrowed)	£ 10,000,000	£ 500,000
NB. Net negative represents net Investment		
Additional Local Indicator - Investment Only	100.00%	81.91%
Additional Local Indicator - Borrowing Only	100.00%	100.00%
3) Upper limit for variable interest rate exposure (max. net o/s prin sum Borrowed)	£ 2,000,000	-£ 2,650,000
NB. Net negative represents net Investment		
Additional Local Indicator - Investment Only	100.00%	18.09%
Additional Local Indicator - Borrowing Only	50.00%	0.00%
4) Upper & Lower limits for the maturity structure of Borrowing (Cumulative)		
Under 1 Year	U 20%, L 0%	20.00%
1 Year to 2 Years	U 20%, L 0%	0.00%
2 Years to 5 Years	U 20%, L 0%	0.00%
5 Years to 10 Years	U 50%, L 0%	0.00%
Over 10 Years	U 100%, L 0%	80.00%
5) Upper limits for principal sums invested for periods over 364 days		
Maturing beyond 31/03/08	£ 5,000,000	£ -
Maturing beyond 31/03/09	£ 3,000,000	£ -
Maturing beyond 31/03/10	£ -	£ -