

TREASURY ACTIVITY REPORT 2008/09**For Quarter ended 30 June 2008**

	Position @ 1 April £	Loans Made During Q1 £	Loans Repaid During Q1 £	Position @ 30 June £
<u>Long Term Borrowing</u>				
PWLB	12,500,000	0	0	12,500,000
Total Long Term Borrowing	12,500,000	0	0	12,500,000
<u>Temporary Borrowing</u>				
Local Authorities	0	0	0	0
Public Corporations	0	0	0	0
Central Government	0	0	0	0
Banks & Other Institutions	0	0	0	0
Total Temporary Borrowing	0	0	0	0
TOTAL BORROWING	12,500,000	0	0	12,500,000
<u>Temporary Investment</u>				
Abbey National	0	100,000	0	100,000
Alliance & Leicester	5,000,000	0	1,000,000	4,000,000
Bank of Ireland	3,750,000	4,450,000	3,200,000	5,000,000
Bank of Scotland (HBOS)	1,265,000	15,085,000	12,580,000	3,770,000
Total Banks	10,015,000	19,635,000	16,780,000	12,870,000
Building Societies	0	3,000,000	1,000,000	2,000,000
Debt Management Office	0	0	0	0
Local Authorities & Other	0	0	0	0
TOTAL INVESTMENT	10,015,000	22,635,000	17,780,000	14,870,000
NET BORROWING / (INVESTMENT)	2,485,000	(22,635,000)	(17,780,000)	(2,370,000)

Temporary Borrowing & Investment Statistics at 30 June 2008**Investment:**

Fixed Rate Investment	8,750,000	7,550,000	5,200,000	11,100,000
Variable Rate Investment	1,265,000	15,085,000	12,580,000	3,770,000
	10,015,000	22,635,000	17,780,000	14,870,000

Proportion of Fixed Rate Investment	74.65%
Proportion of Variable Rate Investment	25.35%
Temporary Investment Interest Receivable	£ 163,035
Equated Temporary Investment	£ 2,898,590
Weighted Average Interest Rate Received (Interest Receivable / Equated Investment)	5.62%
7 Day LIBID (Benchmark)	5.02%
3 Month LIBID	5.76%

Borrowing:

Temporary Borrowing Interest Payable	£ -
Equated Temporary Borrowing	£ -
Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing)	0.00%
7 Day LIBOR (Benchmark)	5.14%