

TREASURY ACTIVITY REPORT 2007/08**For Quarter ended 31 December 2007**

	Position @ 1 October	Loans Made During Q3	Loans Repaid During Q3	Position @ 31 Dec
	£	£	£	£
<u>Long Term Borrowing</u>				
PWLB	10,000,000	0	0	10,000,000
Total Long Term Borrowing	10,000,000	0	0	10,000,000
<u>Temporary Borrowing</u>				
Local Authorities	0	0	0	0
Public Corporations	0	0	0	0
Central Government	0	0	0	0
Banks & Other Institutions	0	0	0	0
Total Temporary Borrowing	0	0	0	0
TOTAL BORROWING	10,000,000	0	0	10,000,000
<u>Temporary Investment</u>				
Abbey National	1,000,000	650,000	1,650,000	0
Alliance & Leicester	4,000,000	1,000,000	0	5,000,000
Bristol & West	4,100,000	7,010,000	7,300,000	3,810,000
HBOS	1,550,000	11,180,000	8,630,000	4,100,000
Total Banks	10,650,000	19,840,000	17,580,000	12,910,000
Building Societies	3,000,000	3,600,000	2,000,000	4,600,000
Debt Management Office	0	0	0	0
Local Authorities & Other	0	0	0	0
TOTAL INVESTMENT	13,650,000	23,440,000	19,580,000	17,510,000
NET BORROWING / (INVESTMENT)	(3,650,000)	(23,440,000)	(19,580,000)	(7,510,000)

Temporary Borrowing & Investment Statistics at 31 December 2007**Investment:**

Fixed Rate Investment	12,100,000	12,260,000	10,950,000	13,410,000
Variable Rate Investment	1,550,000	11,180,000	8,630,000	4,100,000
	13,650,000	23,440,000	19,580,000	17,510,000

Proportion of Fixed Rate Investment	76.58%
Proportion of Variable Rate Investment	23.42%
Temporary Investment Interest Receivable	£ 526,700
Equated Temporary Investment	£ 9,220,646
Weighted Average Interest Rate Received (Interest Receivable / Equated Investment)	5.71%
7 Day LIBID (2 Jan 08)	5.66%
3 Month LIBID (2 Jan 08)	6.04%

Borrowing:

Temporary Borrowing Interest Payable	£ 4,109
Equated Temporary Borrowing	£ 75,480
Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing)	5.44%
7 Day LIBOR (Benchmark)	5.79%