

TREASURY ACTIVITY REPORT 2007/08**For Quarter ended 30 September 2007**

	Position @ 1 July £	Loans Made During Q2 £	Loans Repaid During Q2 £	Position @ 30 Sept £
<u>Long Term Borrowing</u>				
PWLB	10,000,000	0	0	10,000,000
Total Long Term Borrowing	10,000,000	0	0	10,000,000
<u>Temporary Borrowing</u>				
Local Authorities	0	0	0	0
Public Corporations	0	0	0	0
Central Government	0	0	0	0
Banks & Other Institutions	0	0	0	0
Total Temporary Borrowing	0	0	0	0
TOTAL BORROWING	10,000,000	0	0	10,000,000
<u>Temporary Investment</u>				
Abbey National	2,000,000	0	1,000,000	1,000,000
Alliance & Leicester	4,000,000	0	0	4,000,000
Bristol & West	1,500,000	8,400,000	5,800,000	4,100,000
HBOS	5,200,000	10,950,000	14,600,000	1,550,000
Total Banks	12,700,000	19,350,000	21,400,000	10,650,000
Building Societies	1,000,000	2,000,000	0	3,000,000
Debt Management Office	0	0	0	0
Local Authorities & Other	0	0	0	0
TOTAL INVESTMENT	13,700,000	21,350,000	21,400,000	13,650,000
NET BORROWING / (INVESTMENT)	(3,700,000)	(21,350,000)	(21,400,000)	(3,650,000)

Temporary Borrowing & Investment Statistics at 30 September 2007**Investment:**

Fixed Rate Investment	8,500,000	10,400,000	6,800,000	12,100,000
Variable Rate Investment	5,200,000	10,950,000	14,600,000	1,550,000
	13,700,000	21,350,000	21,400,000	13,650,000

Proportion of Fixed Rate Investment	88.64%
Proportion of Variable Rate Investment	11.36%
Temporary Investment Interest Receivable	£ 315,184
Equated Temporary Investment	£ 5,673,288
Weighted Average Interest Rate Received (Interest Receivable / Equated Investment)	5.56%
7 Day LIBID (Benchmark)	5.64%
3 Month LIBID	5.93%

Borrowing:

Temporary Borrowing Interest Payable	£ 4,109
Equated Temporary Borrowing	£ 75,480
Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing)	5.44%
7 Day LIBOR (Benchmark)	5.76%