

Prudential Indicator Monitoring 2007/08
30 September 2007

Section 1 - Indicators Based on Expected Outcomes

Affordability:

	2007/08 Latest Approved Indicator	2007/08 Projected Outturn @ 30 Sept 2007
1) Ratio of Financing Costs to Net Revenue Stream		
Non HRA (Effect on Council Tax)	4.12%	3.66%
HRA (Effect on Rent)	-0.04%	-0.04%
2) Incremental Impact of 2006/07 Capital Investment Decisions		
Non HRA (Effect on Council Tax)	£ 1.43	n/a
HRA (Effect on Rent)	£ 0.15	n/a
3) Capital Expenditure		
Non HRA	£ 5,098,200	£ 4,183,900
HRA	£ 3,584,300	£ 4,120,900
Total	£ 8,682,500	£ 8,304,800
4) Capital Financing Requirement		
Non HRA	£ 17,245,400	£ 17,245,358
HRA	-£ 2,509,400	-£ 2,509,438
Total	£ 14,736,000	£ 14,735,920

Section 2 - Indicators Based on Limits

Affordability:

	2006/07 Approved Indicator	Position @ 30 Sept 2007
1) Authorised Limit for External Debt		
Borrowing	£ 17,500,000	£ 10,000,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 19,000,000	£ 10,000,000
2) Operational Boundary for External Debt		
Borrowing	£ 16,500,000	£ 10,000,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 18,000,000	£ 10,000,000

Prudence:

1) Net Borrowing Requirement & CFR	£ 15,679,900	-£ 3,650,000
2) Upper limit for fixed interest rate exposure (max. net o/s prin sum Borrowed (Amended Council 11/10/06, nb. Net negative represents net Investment)	£ 10,000,000	-£ 2,100,000
Additional Local Indicator - Investment Only	100.00%	88.64%
Additional Local Indicator - Borrowing Only	100.00%	100.00%
3) Upper limit for variable interest rate exposure (max. net o/s prin sum Borrowed (Amended Council 11/10/06, nb. Net negative represents net Investment)	£ 2,000,000	-£ 1,550,000
Additional Local Indicator - Investment Only	100.00%	11.36%
Additional Local Indicator - Borrowing Only	50.00%	0.00%
4) Upper & Lower limits for the maturity structure of Borrowing (Cumulative)		
Under 1 Year	U 20%, L 0%	0.00%
1 Year to 2 Years	U 20%, L 0%	0.00%
2 Years to 5 Years	U 20%, L 0%	0.00%
5 Years to 10 Years	U 50%, L 0%	0.00%
Over 10 Years	U 100%, L 0%	100.00%
5) Upper limits for principal sums invested for periods over 364 days		
Maturing beyond 31/03/08	£ 5,000,000	£ -
Maturing beyond 31/03/09	£ 3,000,000	£ -
Maturing beyond 31/03/10	£ -	£ -