



**Report to:** Cabinet

**Subject:** Capital and Revenue Budgets 2006/07 – Carry Forwards

**Date:** 7 June 2007

**Author:** Head of Corporate Services

1. **Purpose**

To seek approval to carry forward Capital and Revenue budgets from 2006/07 as additions to the 2007/08 budgets.

2. **Background**

- 2.1 The Council's financial procedures allow for the carry forward of capital and revenue budgets to the new financial year where there is an underspending against the approved budget.
- 2.2 The Head of Corporate Services has delegated authority to approve the carry forward of contractually committed schemes above £50,000 for Capital and £10,000 for Revenue, and all schemes under £50,000 for Capital and £10,000 for Revenue subject to reporting on the source of the underspending and the subsequent use of the carry forward to the Portfolio Holder.
- 2.3 Approval of full Council is required for schemes, which are not contractually committed, with a value over £50,000 for Capital and £10,000 for Revenue.

3. **Capital Out-turn 2006/07**

- 3.1. The Council's accounts for the financial year ending on 31 March 2007 have been closed down, and figures for capital expenditure are shown in the table below against the current estimate approved by the Personnel and Resources Committee on 5 March 2007 as part of the quarterly budget monitoring process.

- 3.2. The capital carry forward requests total £682,700, which represents a 7.7% slippage against the current capital programme of £8,893,900, which was approved by Cabinet on 15 February 2007 and subsequently by Policy & Resources Committee on 5 March 2007.

#### **Capital Out-turn and Proposed Carry Forwards 2006/07**

<b>Portfolio</b>	<b>Current Approved Estimate 2006/07 £</b>	<b>Outturn 2006/07 £</b>	<b>Variation £</b>	<b>Proposed Carry Forward £</b>
Leader	5,500	5,541	41	<b>0</b>
Agenda 21, Crime & Community Development	308,200	294,634	-13,566	<b>0</b>
E-Government, Member & Property Service	163,900	146,068	-17,832	<b>8,000</b>
Direct Services	1,115,300	985,488	-129,812	<b>99,100</b>
Leisure	1,850,900	1,844,216	-6,684	<b>88,200</b>
Finance	121,300	90,301	-30,999	<b>33,500</b>
<b>Sub-Total</b>	<b>3,565,100</b>	<b>3,366,248</b>	<b>-198,852</b>	<b>228,800</b>
Housing Investment Programme	5,328,800	4,895,530	-433,270	<b>453,900</b>
<b>TOTAL</b>	<b>8,893,900</b>	<b>8,261,778</b>	<b>-632,122</b>	<b>682,700</b>

#### **4. Proposed Capital Carry Forwards**

Attached at Appendix 1 are details of the schemes, totalling £613,700, which the Head of Corporate Services has authorised for carry forward in line with the delegation arrangements. It is proposed that budget provision is carried forward to 2007/08. Carry forward requests for non-committed schemes in excess of £50,000, which require Council approval, are shown at Appendix 2 and these total £69,000. The level of funding available to finance the carry-forwards is projected to be sufficient and in line with the estimate.

#### **5. Revenue Expenditure and Carry Forward 2006/2007**

The Council's accounts for the financial year ending on 31 March 2007 have been closed down and figures for revenue expenditure are shown in the table below against the current approved estimate.

## Revenue Out-turn and Proposed Carry Forwards 2006/07

<b>Portfolio</b>	<b>Revised Estimate 2006/2007 £</b>	<b>Provisional Outturn 2006/2007 £</b>	<b>Proposed Carry Forward £</b>	<b>Variation £</b>
Leader	2,197,600	2,087,719	41,800	-68,081
Agenda 21, Crime & Community Development	1,412,700	1,384,584	28,800	684
E- Govt, Members & Property Services	0	0	108,200	108,200
Development & Econ Regen	377,900	355,304	20,800	-1,796
Direct Services	4,941,500	4,889,770	47,600	-4,130
Housing General Fund	705,200	658,105	80,700	33,605
Leisure	2,400,700	2,775,236	83,200	457,736
Finance	1,337,200	643,419	38,600	-655,181
<b>Sub-total</b>	<b>13,372,800</b>	<b>12,794,137</b>	<b>449,700</b>	<b>-128,963</b>
Housing Revenue Account	-101,500	-469,963	325,100	-43,363
<b>TOTAL</b>	<b>13,271,300</b>	<b>12,324,174</b>	<b>774,800</b>	<b>-172,326</b>

### 6. Proposed Revenue Carry Forwards

Attached at Appendix 3 are details of the schemes, totalling £346,400, which the Head of Corporate Services has authorised for carry forward in line with the delegation arrangements. It is proposed that budget provision is carried forward to 2007/08. Carry forward requests for non-committed schemes in excess of £10,000 are shown at Appendix 4 and these total £428,400.

### 7. Recommendation

Cabinet is recommended to:

- (i) note the capital carry forwards approved by the Head of Corporate Services of £613,700 included in Appendix 1 being amounts of less than £50,000 and committed schemes above £50,000;
- (ii) note the revenue carry forwards approved by the Head of Corporate Services of £346,400 shown in Appendix 3 being amounts of less than £10,000 and committed schemes above £10,000.

and,

- (iii) request Council to approve the capital carry forward of £69,000 as shown in Appendix 2, being non committed schemes in excess of £50,000.

- (iv) request Council to approve the revenue carry forward of £428,400 as shown in Appendix 4, being non committed schemes in excess of £10,000.