

Prudential Indicator Monitoring 2006/07
30 September 2006

Section 1 - Indicators Based on Expected Outcomes

Affordability:

	2006/07 Latest Approved Indicator	2006/07 Projected Outturn @ 30 Sept 06
1) Ratio of Financing Costs to Net Revenue Stream		
Non HRA (Effect on Council Tax)	3.55%	2.98%
HRA (Effect on Rent)	-0.19%	1.88%
2) Incremental Impact of 2006/07 Capital Investment Decisions		
Non HRA (Effect on Council Tax)	£ 2.54	n/a
HRA (Effect on Rent)	£ 0.23	n/a
3) Capital Expenditure		
Non HRA	£ 3,978,200	£ 5,220,900
HRA	£ 3,131,200	£ 4,449,900
Total	£ 7,109,400	£ 9,670,800
4) Capital Financing Requirement		
Non HRA	£ 13,784,000	£ 13,806,820
HRA	-£ 3,318,000	-£ 3,509,438
Total	£ 10,466,000	£ 10,297,382

2006/07 Approved Indicator	Position @ 30 Sept 06
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Section 2 - Indicators Based on Limits

Affordability:

1) Authorised Limit for External Debt		
Borrowing	£ 13,000,000	£ 10,000,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 14,500,000	£ 10,000,000
2) Operational Boundary for External Debt		
Borrowing	£ 12,000,000	£ 10,000,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 13,500,000	£ 10,000,000

Prudence:

1) Net Borrowing Requirement & CFR	£ 16,071,000	-£ 4,050,000
2) Upper limit for fixed interest rate exposure (max. net o/s prin sum Borrowed (Amended Council 11/10/06, nb. Net negative represents net Investment)	£ 10,000,000	-£ 150,000
Additional Local Indicator - Investment Only	100.00%	72.24%
Additional Local Indicator - Borrowing Only	100.00%	100.00%
3) Upper limit for variable interest rate exposure (max. net o/s prin sum Borrowed (Amended Council 11/10/06, nb. Net negative represents net Investment)	£ 2,000,000	-£ 3,900,000
Additional Local Indicator - Investment Only	100.00%	27.76%
Additional Local Indicator - Borrowing Only	50.00%	0.00%
4) Upper & Lower limits for the maturity structure of Borrowing (Cumulative)		
Under 1 Year	U 20%, L 0%	0.00%
1 Year to 2 Years	U 20%, L 0%	0.00%
2 Years to 5 Years	U 20%, L 0%	0.00%
5 Years to 10 Years	U 50%, L 0%	10.00%
Over 10 Years	U 100%, L 0%	90.00%
5) Upper limits for principal sums invested for periods over 364 days		
Maturing beyond 31/03/07 (Amended Council 11/10/06)	£ 5,000,000	£ -
Maturing beyond 31/03/08 (Amended Council 11/10/06)	£ 3,000,000	£ -
Maturing beyond 31/03/09	£ -	£ -