

Appendix 1

Prudential Indicator Monitoring 2006/07
30 June 2006

Section 1 - Indicators Based on Expected Outcomes

Affordability:

	2006/07 Approved Indicator (Cab 8 Feb 06)	2006/07 Projected Outturn @ 30 June 06
1) Ratio of Financing Costs to Net Revenue Stream		
Non HRA (Effect on Council Tax)	3.55%	3.61%
HRA (Effect on Rent)	-0.19%	1.89%
2) Incremental Impact of 2006/07 Capital Investment Decisions		
Non HRA (Effect on Council Tax)	£ 2.54	n/a
HRA (Effect on Rent)	£ 0.23	n/a
3) Capital Expenditure		
Non HRA	£ 3,978,200	£ 5,152,800
HRA	£ 3,131,200	£ 4,449,900
Total	£ 7,109,400	£ 9,602,700
4) Capital Financing Requirement		
Non HRA	£ 13,784,000	£ 13,845,030
HRA	-£ 3,318,000	-£ 3,509,438
Total	£ 10,466,000	£ 10,335,592

Section 2 - Indicators Based on Limits

Affordability:

	2006/07 Approved Indicator	Position @ 30 June 06
1) Authorised Limit for External Debt		
Borrowing	£ 13,000,000	£ 6,000,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 14,500,000	£ 6,000,000
2) Operational Boundary for External Debt		
Borrowing	£ 12,000,000	£ 6,000,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 13,500,000	£ 6,000,000

Prudence:

1) Net Borrowing Requirement & CFR	£ 16,071,000	-£ 6,000,000
2) Upper limit for fixed interest rate exposure	200.00%	26.67%
Additional Local Indicator - Investment Only	100.00%	63.33%
Additional Local Indicator - Borrowing Only	100.00%	100.00%
3) Upper limit for variable interest rate exposure	-200.00%	73.33%
Additional Local Indicator - Investment Only	100.00%	36.67%
Additional Local Indicator - Borrowing Only	50.00%	0.00%
4) Upper & Lower limits for the maturity structure of Borrowing (Cumulative)		
Under 1 Year	U 20%, L 0%	0.00%
1 Year to 2 Years	U 20%, L 0%	0.00%
2 Years to 5 Years	U 20%, L 0%	0.00%
5 Years to 10 Years	U 50%, L 0%	16.67%
Over 10 Years	U 100%, L 0%	83.33%
5) Upper limits for principal sums invested for periods over 364 days		
Maturing beyond 31/03/07	£ 2,000,000	£ -
Maturing beyond 31/03/08	£ 1,000,000	£ -
Maturing beyond 31/03/09	£ -	£ -