

**DEVELOPMENT & ECONOMIC REGENERATION****REVENUE BUDGET SUMMARY 2006/07**

<b>Division</b>	<b>Original Estimate 2005/2006 £</b>	<b>Estimate 2006/2007 £</b>	<b>Variance £</b>
Economic & Community Development	116,600	129,800	13,200
Business Units	(3,500)	11,600	15,100
Community Grants	204,800	220,800	16,000
<b>PORTFOLIO TOTAL</b>	<b><u>317,900</u></b>	<b><u>362,200</u></b>	<b><u>44,300</u></b>

**Major Variances****Economic & Community Development**

Additional expenditure due to resource development bid for Town Centres Action Plan partly offset by the deletion of the 2005/06 one off bid of Town Centre Manager (match funding for which has ceased)

**Business Units**

Variance due to an estimated reduction in income base on current occupancy levels and and increase in central support charges from Legal.

**Community Grants**

Increase in grant payments is mainly due to resource development bid for Netherfield Intermediary Support, with a small inflationary increase in CVS Grant and NNDR Relief.