

Prudential Indicator Monitoring 2005/06
31 December 2005

Section 1 - Indicators Based on Expected Outcomes

Affordability:

	2005/06 Approved Indicator (Cab 9/2/05)	2005/06 Projected Outturn @ 31 Dec 05
1) Ratio of Financing Costs to Net Revenue Stream		
Non HRA (Effect on Council Tax)	2.90%	3.34%
HRA (Effect on Rent)	3.92%	4.44%
2) Incremental Impact of 2004/05 Capital Investment Decisions		
Non HRA (Effect on Council Tax)	-£ 0.45	-£ 0.59
HRA (Effect on Rent)	£ -	-£ 0.04
3) Capital Expenditure		
Non HRA	£ 3,595,200	£ 4,195,800
HRA	£ 3,860,500	£ 4,315,300
Total	£ 7,455,700	£ 8,511,100
4) Capital Financing Requirement		
Non HRA	£ 12,169,000	£ 11,524,000
HRA	-£ 4,510,000	-£ 4,318,000
Total	£ 7,659,000	£ 7,206,000

Section 2 - Indicators Based on Limits

Affordability:

	2005/06 Approved Indicator	Position @ 31 Dec 05
1) Authorised Limit for External Debt		
Borrowing	£ 8,500,000	£ 3,000,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 10,000,000	£ 3,000,000
2) Operational Boundary for External Debt		
Borrowing	£ 7,500,000	£ 3,000,000
Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 9,000,000	£ 3,000,000

Prudence:

1) Net Borrowing Requirement & CFR	£ 11,995,000	-£ 9,430,000
2) Upper limit for fixed interest rate exposure	200.00%	41.89%
Additional Local Indicator - Investment Only	100.00%	55.91%
Additional Local Indicator - Borrowing Only	100.00%	100.00%
3) Upper limit for variable interest rate exposure	-200.00%	58.11%
Additional Local Indicator - Investment Only	100.00%	44.09%
Additional Local Indicator - Borrowing Only	50.00%	0.00%
4) Upper & Lower limits for the maturity structure of Borrowing 2005/06		
Under 1 Year	U 20%, L 0%	0.00%
1 Year to 2 Years	U 20%, L 0%	0.00%
2 Years to 5 Years	U 20%, L 0%	0.00%
5 Years to 10 Years	U 50%, L 0%	33.30%
Over 10 Years	U 100%, L 0%	66.70%
5) Upper limits for principal sums invested for periods over 364 days		
Maturing beyond 31/03/06	£ 2,000,000	£ -
Maturing beyond 31/03/07	£ 1,000,000	£ -
Maturing beyond 31/03/08	£ -	£ -