

**Prudential Indicator Monitoring 2004/05**  
**31 December 2004**

**Section 1 - Indicators Based on Expected Outcomes**

Affordability:

	2004/05 Original Indicator	2004/05 Revised Indicator	2004/05 Projected Outturn
1) Ratio of Financing Costs to Net Revenue Stream			
Non HRA (Effect on Council Tax)	1.471%	1.57%	3.28%
HRA (Effect on Rent)	-2.180%	1.70%	1.95%
2) Incremental Impact of 2004/05 Capital Investment Decisions			
Non HRA (Effect on Council Tax)	£ 0.10	£ 3.48	£ 3.13
HRA (Effect on Rent)	£ 0.21	£ -	£ -
3) Capital Expenditure			
Non HRA	£ 3,269,000	£ 5,038,300	£ 3,805,800
HRA	£ 3,463,000	£ 3,901,700	£ 3,478,700
Total	£ 6,732,000	£ 8,940,000	£ 7,284,500
4) Capital Financing Requirement			
Non HRA	£ 11,728,000	£ 10,858,000	£ 10,858,000
HRA	-£ 4,491,000	-£ 5,510,000	-£ 5,510,000
Total	£ 7,237,000	£ 5,348,000	£ 5,348,000

**Section 2 - Indicators Based on Limits**

Affordability:

	2004/05 Original Indicator	2004/05 Revised Indicator	Position @ 31-Dec-04
1) Authorised Limit for External Debt	£ 8,000,000	£ 8,000,000	£ -
2) Operational Boundary for External Debt	£ 7,000,000	£ 7,000,000	£ -

Prudence:

	2004/05 Original Indicator	2004/05 Revised Indicator	Position @ 31-Dec-04
1) Net Borrowing Requirement & CFR	£ 7,348,000	£ 7,348,000	-£ 10,100,000
2) Upper limit for fixed interest rate exposure	100.00%	200.00%	83.17%
Additional Local Indicator - Investment Only	n/a	100.00%	83.17%
Additional Local Indicator - Borrowing Only	n/a	100.00%	0.00%
3) Upper limit for variable interest rate exposure	25.00%	-200.00%	16.83%
Additional Local Indicator - Investment Only	n/a	100.00%	16.83%
Additional Local Indicator - Borrowing Only	n/a	50.00%	0.00%
4) Upper & Lower limits for the maturity structure of Borrowing 2005/06			
Under 1 Year	U 20%, L 0%	U 20%, L 0%	0.00%
1 Year to 2 Years	U 20%, L 0%	U 20%, L 0%	0.00%
2 Years to 5 Years	U 20%, L 0%	U 20%, L 0%	0.00%
5 Years to 10 Years	U 20%, L 0%	U 20%, L 0%	0.00%
Over 10 Years	U 100%, L 0%	U 100%, L 0%	0.00%
5) Upper limits for principal sums invested for periods over 364 days	£ 2,000,000	£ 2,000,000	£ -