

FINANCE PORTFOLIO
BUDGETARY CONTROL REPORT - DECEMBER 2004
REVENUE ITEMS TO BE REPORTED

Budget Head	Estimate (Including Supplements)	Latest Projected Outturn	Net Budget Variance		Reason for Variance (New Items Only)
			Favourable £'000	Adverse £'000	
<u>Financial Services</u>	£'000	£'000			
Supplies & Services	29.2	30.5		1.3	Bank charges increase £1,300
<u>Insurance Premiums</u>					
Supplies & Services	533.5	530.0	3.5		Reduced insurance costs.
<u>Revenue - Local Taxation</u>					
Supplies & Services	87.9	89.4		2.7	Legal & professional expenses increased due to increased number of bankruptcies.
Income	(146.5)	(134.0)	1.2	12.5	Court expenses reduced Initial budget over-estimated income from summons costs following price increase last year.
<u>Revenue - Income</u>					
Supplies & Services	24.0	26.5		2.5	Cashiers equipment increased by £2,500
<u>Elderly & Disabled Welfare</u>					
Supplies & Services	20.1	19.0	1.1		Reduced expenditure on TV licence scheme grants
<u>Rent Allowances</u>					
Supplies & Services		20.0		20.0	Reduction in government subsidy

FINANCE PORTFOLIO
BUDGETARY CONTROL REPORT - DECEMBER 2004
REVENUE ITEMS TO BE REPORTED

Budget Head	Estimate (Including Supplements) £'000	Latest Projected Outturn £'000	Net Budget Variance		Reason for Variance (New Items Only)
			Favourable £'000	Adverse £'000	
<u>Rent Rebates</u>					
Income			33.8	33.8	Subsidy increased by £33,800. Contribution from HRA reduced by £33,800.
Central Unapportioned Overhead					
Employee Expenses	412.2	439.1		26.9	Increased pension costs due to early retirement
<u>Misc Policy Expenses</u>					
Revenue Income	(28.1)	(25.1)		3.0	Income from insurance claim lower than expected
<u>Central Capital Financing</u>					
Capital Financing Costs	7,793.7	7,797.5			
			18.7	1.7	Adjustment to Minimum Revenue Provision
				0.8	Capital financing adjustment
				1.9	Interest paid on deposits
			0.1		Car loan interest
					Mortgage interest received
				5.7	Reduction in leasing savings previously reported.
				12.5	Interest paid to HRA
All Other Budget Heads	(8,921.5)	(8,921.5)			
PORTFOLIO TOTAL	(195.5)	(128.6)	58.4	125.3	Net Portfolio Total £66,900 Adverse